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Nota di contenuto	Contents; Preface; Acknowledgments; Contributors; Abbreviations; Introduction; Part I: Debt Relief; Boxes; Figures; Tables; Part II: Debt Sustainability; Part III: Odious Debt; Part IV: Debt Management; Index
Sommario/riassunto	The history of debt relief goes back several decades. It reveals that a country's accumulation of unsustainable debt stems from such factors as deficiencies in macroeconomic management, adverse terms-of-trade shocks, and poor governance. Debt-relief initiatives have provided debt-burdened countries with the opportunity for a fresh start, but whether the benefits of debt relief can be preserved depends on transformations in a country's policies and institutions. In 1996, the Heavily Indebted Poor Countries (HIPC) Initiative was launched as the first comprehensive, multilateral, debt-relief frame