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Titolo	Arbitrage, hedging, and speculation [[electronic resource]] : the foreign exchange market / / Ephraim Clark and Dilip K. Ghosh
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Descrizione fisica	1 online resource (232 p.)
Altri autori (Persone)	GhoshDilip K <1942-> (Dilip Kumar)
Disciplina	332.4/5
Soggetti	Arbitrage Hedging (Finance) Speculation Foreign exchange market Electronic books.
Lingua di pubblicazione	Inglese
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Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Arbitrage, hedging, and speculation : the foreign exchange market -- Currency futures, swaps, and hedging -- Currency options -- Hedging and trading strategies : simple options and exotics -- Arbitrage and hedging with spot forward contracts -- Arbitrage and hedging with options -- Arbitrage and hedging with forward forward contracts in interest rates -- Speculations in the foreign exchange market.
Sommario/riassunto	Explains arbitrage, hedging, and speculation from the standpoint of a participant in the foreign exchange market-whether an individual trader or an institutional trader-who possesses analytical skill, economically sound judgment, and who has access to market data. In the foreign exchange market, arbitrage involves the simultaneous purchase and sale of a currency in different markets; the profit comes from the difference in the buying and selling prices. Hedging and speculation are opposing strategies for dealing with risk; hedging is a cover, and speculation is an assumption of risk. Authors a