1. Record Nr. UNINA9910456156803321 Autore Marchildon Gregory P. <1956-> Titolo Profits and politics: Beaverbrook and the Gilded Age of Canadian finance / / Gregory P. Marchildon Pubbl/distr/stampa Toronto, [Ontario];; Buffalo, [New York];; London, [England]:,: University of Toronto Press, , 1996 ©1996 **ISBN** 1-282-00327-5 9786612003271 1-4426-7880-1 Descrizione fisica 1 online resource (383 p.) Disciplina 338.830951 Soggetti Consolidation and merger of corporations - Canada - History Business and politics - Canada - History Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Bibliographic Level Mode of Issuance: Monograph Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Frontmatter -- Contents -- Tables -- Maps and Figures -- Preface --Acknowledgments -- 1. Max Aitken and the Nature of Finance Capitalism during the Laurier Boom -- 2. Circuitous Road to Halifax, 1879–1904 -- 3. Caribbean Adventurer -- 4. Building the Royal Securities Corporation -- 5. The Montreal Engineering Company -- 6. The Takeover and Transformation of Montreal Trust -- 7. Hubris and the Young Financier -- 8. Manufacturing the Canada Cement Company -- 9. Merger Promoter Extraordinaire -- 10. Combines, Canada Cement, and the Reciprocity Election -- 11. Conclusion: From Profits to Politics -- Appendix: The First Canadian Merger Wave in International Perspective -- Notes -- Illustration Credits -- Index Sommario/riassunto It has been said of Max Aitken (later Lord Beaverbrook) that 'no other Canadian carved his name so large upon his times.' A manipulative. self-serving charmer with immense business acumen, Aitken knew all the important Canadian financiers of his day, and repeatedly demonstrated his remarkable skill for making money in the field of

corporate finance. In this book Gregory Marchildon looks at the

entrepreneurial history of Max Aitken and his core enterprise, the Royal Securities Corporation. A penetrating study of investment banking and financial capitalism during the Laurier boom years, the book also deals more generally with the relationship between Canadian politics and imperial ideology before the Great War.Marchildon walks us through the machinations, uncertainties, and bravado that went into Aitken's world of promoting, financing, and stockbroking. He describes in riveting detail the playing out of the great mergers in Canadian politics and business life - most notably that of Stelco and Canada Cement. We see the inner workings of finance capitalism, coloured by many remarkable personalities of the day, and we learn how Aitken's innovative tactics made him a very rich man while still in his twenties. This is a deeply textured account of the dynamics of the securities market in the formative years at the beginning of the twentieth century. The first study of the whole of Aitken's Canadian career, Profits and Politics adds significantly to our understanding of finance capitalism during the Laurier era, and especially during Canada's first great merger era, from 1909 to 1913.