Record Nr. UNINA9910456085803321 Autore Gulde Anne-Marie Titolo Sub-Saharan Africa [[electronic resource]]: financial sector challenges // Anne-Marie Gulde, Catherine Pattillo, and Jakob Christensen, with Kevin Carey and Smita Wagh [Washintgon, D.C.],: International Monetary Fund, c2006 Pubbl/distr/stampa **ISBN** 1-4623-4714-2 1-4527-0794-4 1-283-53560-2 9786613848055 1-4519-5097-7 Descrizione fisica 1 online resource (57 p.) Collana Books Altri autori (Persone) PattilloCatherine A (Catherine Anne) ChristensenJakob Finance - Africa, Sub-Saharan Soggetti Financial institutions - Africa, Sub-Saharan Financial services industry - Africa, Sub-Saharan Monetary policy - Africa, Sub-Saharan Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references (p. 47-49). Sommario/riassunto Financial sectors in low-income sub-Saharan Africa (SSA) are among the world's least developed. In fact, assets in most low-income African countries are smaller than those held by a single medium-sized bank in an industrial country. The absence of deep, efficient financial markets seriously challenges policy making, hinders poverty alleviation, and constrains growth. This book argues that building efficient and sound financial sectors in SSA countries will improve Africa's economic prospects. Based on a review of the key features of financial systems, it discusses the main obstacles and challenges that financial structures pose for SSA economies and recommends steps that could address

major shortcomings in implementing the reform agenda.