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| Nota di contenuto | Overview. Recent developments and short-term prospects ; Scaling up aid : macroeconomic challenges ; The financial sector ; Fiscal decentralization -- Recent Developments and short-term prospects. Developments in 2005 ; Oil exporters ; Oil importer ; Official grants and multilateral debt relief ; Outlook for 2006 -- Scaling up aid : macroeconomic implications. Real exchange rate ; Sterilization of aid inflows and inflation ; Impact on revenues ; Impact on growth ; Other fiscal issues ; Governance and growth ; Debt sustainability and management ; Conclusions -- Financial sectors : issues, challenges, and reform strategies. Key characteristics ; economics challenges ; Financial sector reforms ; Elements of a forward-looking reform strategy -- Fiscal decentralization. Objectives ; Features; Impact of fiscal decentralization ; Challenges and ways forward. |

