

1. Record Nr.	UNINA9910455914103321
Titolo	European fixed income markets [[electronic resource]] : money, bond, and interest rate derivatives // [edited by] Jonathan A. Batten, Thomas A. Fetherston, and Peter G. Szilagyi
Pubbl/distr/stampa	Chichester, West Sussex, England, : Wiley, c2004
ISBN	1-280-26943-X 9786610269433 0-470-09287-4
Descrizione fisica	1 online resource (506 p.)
Collana	Wiley finance series
Altri autori (Persone)	BattenJonathan FetherstonThomas A SzilagyiPeter G. <1976->
Disciplina	332/.041/094
Soggetti	Capital market - Europe Capital market - European Union countries Fixed-income securities - Europe Fixed-income securities - European Union countries Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	European Fixed Income Markets; Contents; Contributors; SECTION I PERSPECTIVE ON EUROPEAN FIXED INCOME AND DERIVATIVE MARKETS; 1 Introduction to the Volume; 1.1 Overview; 1.2 Chapter overview; References; 2 The Euro Area Bond Market: Integration and Development Under Monetary Union; 2.1 Introduction; 2.2 Theoretical underpinnings of financial integration; 2.3 Bond market development under monetary union; 2.4 Proposals and initiatives for reducing market fragmentation; 2.5 Conclusion; References; 3 Perspective on the Emerging European Financial Markets; 3.1 Introduction 3.2 Financial structures in emerging Europe 3.3 International bank borrowing; 3.4 International debt issues; 3.5 Domestic debt issues; 3.6 Conclusion; References; 4 Perspectives on European Derivative Markets; 4.1 Introduction and a brief history of the European derivative markets; 4.2 Europe's major derivative markets; 4.3 An overview of the contracts

traded on EUREX and Euronext. Liffe; 4.4 Europe's other derivative markets; 4.5 What the future holds; 5 Benchmark Yield Curves in the Euro Market; 5.1 Introduction; 5.2 Characteristics of benchmark yield curves
5.3 Benchmark tipping in European bond markets 5.4 Government securities as benchmarks; 5.5 Interest rate swaps compete for benchmark status; 5.6 Prospects for other nongovernment benchmarks; References; 6 Some Facts on Pfandbrief Products in Europe; 6.1 Introduction; 6.2 Covered bonds, Pfandbrief products, and securitization; 6.3 The German traditional and jumbo Pfandbrief markets; 6.4 The French "Obligations Foncières"; 6.5 The Spanish "Cedulas Hipotecarias"; 6.6 The Luxembourg "Lettres de Gage"; 6.7 Common aspects of Pfandbriefe products
6.8 Aspects characterizing the "quality" of Pfandbrief products 6.9 Conclusions and prospects; References; SECTION II COUNTRY STUDIES; 7 Austria; 7.1 Introduction; 7.2 Regulation; 7.3 Credit ratings; 7.4 Taxation; 7.5 Austrian Stock Exchange (Wiener Börse); 7.6 The Austrian bond market; 7.7 Conclusion; References; 8 Belgium; 8.1 Introduction; 8.2 History and structure of the Belgian public debt; 8.3 Government bonds; 8.4 Corporate bonds; 8.5 Derivative products; References; 9 Czech Republic; 9.1 Introduction; 9.2 Financial market regulation; 9.3 Financial market participants
9.4 Money and fixed income instruments 9.5 Conclusion; References; 10 Denmark; 10.1 Introduction; 10.2 History and structure of the Danish bond market; 10.3 The Danish government bond market; 10.4 The market for Danish mortgage-backed securities; 10.5 Other fixed income instruments; 10.6 Market participants, regulation, and trading; References; 11 An Empirical Study of the Term Structure of Interest Rates in Denmark (1993-2002); 11.1 Introduction; 11.2 The EHTS and its testable implications; 11.3 Empirical results for Denmark (1993-2002); 11.4 Concluding remarks; References
12 Finland, Iceland, Norway, and Sweden

Sommario/riassunto

The introduction of the euro in 1999 cast a new focus on the financial markets of constituent euro-zone countries, which have subsequently emerged with the second largest bond market in the world. This new book offers in depth insights and advice for any practitioner in the European fixed-income and ancillary derivative markets, and includes in-depth analysis of euro and non-euro markets as well as emerging countries.
