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Nota di contenuto	Book Cover; Title; Contents; List of figures and tables; Preface; Acknowledgements; List of abbreviations; A conceptual framework for evaluating alternative trade-related adjustment policies; Trade protection instruments; Industrial subsidies as a response to sectoral decline; Labour market adjustment policies; The politics of adjustment; The reform agenda; Bibliography; Index
Sommario/riassunto	Faced with increased levels of international competition and mounting budget deficits some developed, Western economies have responded by introducing trade restrictions. This book uses a comparative analysis of eight leading industrial nations (including Japan, the United States, West Germany and Britain) to demonstrate that such policies are mistaken. Alternatives to trade restrictions, including subsidies for industries and labour-market policy instruments are also shown to have their drawbacks, and the book emphasises the need for countries to find and exploit policies which fulfil their own needs.