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Nominal Effective Exchange Rates; 1.2. Asia: Official Reserves; 1.13. ASEAN-5: Nominal Effective Exchange Rates; 1.2. ""Other Investment"" Flows in Asia: Why the Large Changes?; 1.3. Sovereign Wealth Funds; Recent Financial Market Developments; 1.14. Emerging Asia: Net Equity Inflows; 1.15. Sharpe Ratios; 1.16. Yen Trading Positions; 1.17. Yen Carry Trade Return (Short JPY, Long Listed Currency) (July 19, 2007-August 17, 2007); 1.18. Yen Carry Trade Return (Short JPY, Long Listed Currency) (August 17, 2007-September 28, 2007)

1.19. Credit Default Swaps: 5-Year Sovereign Spreads 1.20. EMBI Global Sovereign Spreads; 1.4. Growth in the Asset Management Industry in Hong Kong SAR and Singapore; The Outlook and Risks; 1.21. Hedge Funds: Total Return; 1.3. Asia: Real GDP Growth; 1.4. Asia: Real Export Growth; 1.5. Asia: Investment Growth; 1.6. Asia: Private Consumption Growth; Policy Implications; 1.7. Asia: Selected Fiscal Indicators; 1.22. Private Sector Inflation Forecasts; II. Ten Years After the Crisis: How Much Stronger Is Asia?; 2.1. A Selection of Recent Asia Critiques; Key Lessons from the Asian Crisis

2.1. Crisis-Affected Countries: Nominal Exchange Rates, 1994-97 2.2. Crisis-Affected Countries: Nominal Exchange Rates, 1999-2007; 2.3. Crisis-Affected Countries: Corporate Debt-Equity Ratio; 2.4 Selected Asia: Household Assets-Liabilities Ratio; 2.5. Foreign Currency Loans; 2.6. Nonperforming Loans Ratio; The Challenges Ahead; 2.7. Emerging Asia: Corporate Governance Ratings; 2.8. Emerging Asia: Governance Indicators; 2.9. Emerging Asia Excluding India: Real GDP and Real Export Growth; 2.10. Real GDP and Electronics Exports Growth; 2.11. Credit to Private Sector

2.12. Real House Prices and Real Income, 1999-2007 2.13. Stock Market Indices; 2.14. Price-Earnings Ratio; Conclusions; 2.15. China: GDP Components; III. Sterilized Intervention in Emerging Asia: Is It Effective?; 3.1. Cumulative Foreign Exchange Flows and Reserve Accumulation; 3.2. Reserve Adequacy Ratios; What Is Sterilized Intervention?; Motives for Intervention, Channels for Effectiveness, and Evidence from the Literature; Has Intervention Been Effective in Emerging Asia?; 3.3. Foreign Exchange Turnover; 3.1. India: Intervention and Change in Reserves; Testing Effectiveness 3.4. Sterilization Coefficient

Sommario/riassunto

Economic developments in Asia have been positive so far in 2007. Growth has been stronger (and in many cases more balanced) than expected across much of the region, again led by China and India, and inflation pressures remain largely contained. Moreover, Asia weathered the recent financial turbulence relatively well. The outlook is favorable, with growth expected to decline only modestly in 2008 as foreign demand for Asia's exports slows. The main risk for the region is a sharper-than-expected global slowdown.

2. Record Nr.	UNISALENT0991000835299707536
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Titolo	Classical invariant theory / Peter J. Olver
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