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2 Nominal GDP3 Oil and Non-Oil Real GDP Growth for Oil Exporters; 4 Crude Oil Production and Exports; 5 Consumer Price Inflation; 6 Broad Money; 7 Central Government Fiscal Balance; 8 Central Government Total Revenue Excluding Grants; 9 Oil Exporters: Central Government Non-Oil Fiscal Balance; 10 Oil Exporters: Central Government Non-Oil Revenue; 11 Central Government Total Expenditure and Net Lending; 12 Total Government Debt; 13 Exports of Goods and Services; 14 Imports of Goods and Services; 15 Current Account Balance (in billions o of U.S. dollars)  
16 Current Account Balance (in percent of GDP)17 Real Effective Exchange Rates; 18 Gross Official Reserves; 19 Total Gross Public and Private External Debt

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Sommario/riassunto

The Middle East and Central Asia is undergoing a remarkable transformation driven by rapid GDP growth and high oil and non-oil commodity prices. The report presents common economic trends and reviews prospects and policies for the coming year in light of the global economic environment. This latest REO includes boxes treating both regional topics--such as growth in the Maghreb countries; developments in the oil markets; the boom in the GCC countries, and the impact of the recent global credit squeeze on the region--and country-specific reviews, of Kazakhstan, Armenia, Egypt, Pakistan, and the

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