

1. Record Nr.	UNINA9910455259303321
Autore	Szymanski Stefan <1960->
Titolo	Playbooks and checkbooks [[electronic resource]] : an introduction to the economics of modern sports / / Stefan Szymanski
Pubbl/distr/stampa	Princeton, : Princeton University Press, c2009
ISBN	1-282-15883-X 9786612158834 1-4008-3000-1
Edizione	[Course Book]
Descrizione fisica	1 online resource (248 p.)
Disciplina	338.4/779604
Soggetti	Professional sports - Economic aspects Sports - Economic aspects Sports administration Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Frontmatter -- Contents -- Preface -- One. Sports and Business -- Two. Organizing Competition -- Three. Sports and Antitrust -- Four. Sporting Incentives -- Five. Sports and Broadcasting -- Six. Sports and the Public Purse -- Epilogue -- A Beginner's Guide to the Sports Economics Literature -- Acknowledgments -- Index
Sommario/riassunto	What economic rules govern sports? How does the sports business differ from other businesses? Playbooks and Checkbooks takes a fascinating step-by-step look at the fundamental economic relationships shaping modern sports. Focusing on the ways that the sports business does and does not overlap with economics, the book uncovers the core paradox at the heart of the sports industry. Unlike other businesses, the sports industry would not survive if competitors obliterated each other to extinction, financially or otherwise--without rivals there is nothing to sell. Playbooks and Checkbooks examines how this unique economic truth plays out in the sports world, both on and off the field. Noted economist Stefan Szymanski explains how modern sporting contests have evolved; how sports competitions are organized; and how economics has guided antitrust, monopoly, and cartel issues

in the sporting world. Szymanski considers the motivation provided by prize money, uncovers discrepancies in players' salaries, and shows why the incentive structure for professional athletes encourages them to cheat through performance-enhancing drugs and match fixing. He also explores how changes in media broadcasting allow owners and athletes to play to a global audience, and why governments continue to publicly fund sporting events such as the Olympics, despite almost certain financial loss. Using economic tools to reveal the complex arrangements of an industry, *Playbooks and Checkbooks* illuminates the world of sports through economics, and the world of economics through sports.

---