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Autore	Rochet Jean-Charles
Titolo	Why are there so many banking crises? [[electronic resource]] : the politics and policy of bank regulation // Jean-Charles Rochet
Pubbl/distr/stampa	Princeton, NJ, : Princeton University Press, 2008
ISBN	1-282-15853-8 9786612158537 1-4008-2831-7
Edizione	[Course Book]
Descrizione fisica	1 online resource (320 p.)
Disciplina	332.1
Soggetti	Bank failures - Government policy Banks and banking - State supervision Lenders of last resort Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Why are there so many banking crises? / Jean-Charles Rochet -- Coordination failures and the lender of last resort : was Bagehot right after all? / Jean-Charles Rochet, Xavier Vives -- The lender of last resort : a twenty-first century approach / Xavier Freixas, Bruno M. Parigi, Jean-Charles Rochet -- Macroeconomic shocks and banking supervision / Jean-Charles Rochet -- Interbank lending and systemic risk / Jean-Charles Rochet, Jean Tirole -- Controlling risk in payment systems / Jean-Charles Rochet, Jean Tirole -- Systemic risk, interbank relations, and the central bank / Xavier Freixas, Bruno M. Parigi, Jean-Charles Rochet -- Capital requirements and the behavior of commercial banks / Jean-Charles Rochet -- Rebalancing the three pillars of Basel II / Jean-Charles Rochet -- The three pillars of Basel II : optimizing the mix / Jean-Paul Decamps, Jean-Charles Rochet, Benoit Roger.
Sommario/riassunto	Almost every country in the world has sophisticated systems to prevent banking crises. Yet such crises--and the massive financial and social damage they can cause--remain common throughout the world. Does deposit insurance encourage depositors and bankers to take excessive risks? Are banking regulations poorly designed? Or are banking

regulators incompetent? Jean-Charles Rochet, one of the world's leading authorities on banking regulation, argues that the answer in each case is "no." In *Why Are There So Many Banking Crises?*, he makes the case that, although many banking crises are precipitated by financial deregulation and globalization, political interference often causes--and almost always exacerbates--banking crises. If, for example, political authorities are allowed to pressure banking regulators into bailing out banks that should be allowed to fail, then regulation will lack credibility and market discipline won't work. Only by insuring the independence of banking regulators, Rochet says, can market forces work and banking crises be prevented and minimized. In this important collection of essays, Rochet examines the causes of banking crises around the world in recent decades, focusing on the lender of last resort; prudential regulation and the management of risk; and solvency regulations. His proposals for reforms that could limit the frequency and severity of banking crises should interest a wide range of academic economists and those working for central and private banks and financial services authorities.

2. Record Nr.	UNINA9910817050203321
Titolo	Handbook of decision analysis // Gregory S. Parnell ... [et al.]
Pubbl/distr/stampa	Hoboken, N.J., : John Wiley & Sons, 2013
ISBN	1-118-51585-4 1-299-18988-1 1-118-51583-8 1-118-51584-6
Edizione	[1st edition]
Descrizione fisica	1 online resource (430 p.)
Collana	Wiley handbooks in operations research and management science
Altri autori (Persone)	ParnellGregory S
Disciplina	658.4/03
Soggetti	Decision making
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Livello bibliografico	Monografia
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SCIENCE; Title page; Copyright page; Contents; List of Figures; List of Tables; Foreword; Preface; Acknowledgments; About the Authors; Acronyms; Chapter One: Introduction to Decision Analysis; 1.1 Introduction; 1.2 Decision Analysis Is a Socio-Technical Process; 1.3 Decision Analysis Applications; 1.3.1 Oil and Gas Decision Analysis Success Story: Chevron; 1.3.2 Pharmaceutical Decision Analysis Success Story: SmithKline Beecham; 1.3.3 Military Decision Analysis Success Stories; 1.4 Decision Analysis Practitioners and Professionals 1.4.1 Education and Training 1.4.2 Decision Analysis Professional Organizations; 1.4.3 Problem Domain Professional Societies; 1.4.4 Professional Service; 1.5 Handbook Overview and Illustrative Examples; 1.5.1 Roughneck North American Strategy (RNAS) (by Eric R. Johnson); 1.5.2 Geneptin Personalized Medicine for Breast Cancer (by Sean Xinghua Hu); 1.5.3 Data Center Location and IT Portfolio (by Gregory S. Parnell and Terry A. Bresnick); 1.6 Summary; Key Terms; References; Chapter Two: Decision-Making Challenges; 2.1 Introduction; 2.2 Human Decision Making; 2.3 Decision-Making Challenges 2.4 Organizational Decision Processes 2.4.1 Culture; 2.4.2 Impact of Stakeholders; 2.4.3 Decision Level (Strategic, Operational, and Tactical); 2.5 Credible Problem Domain Knowledge; 2.5.1 Dispersion of Knowledge; 2.5.2 Technical Knowledge: Essential for Credibility; 2.5.3 Business Knowledge: Essential for Success; 2.5.4 Role of Experts; 2.5.5 Limitations of Experts; 2.6 Behavioral Decision Analysis Insights; 2.6.1 Decision Traps and Barriers; 2.6.2 Cognitive Biases; 2.7 Two Anecdotes: Long-Term Success and a Temporary Success of Supporting the Human Decision-Making Process 2.8 Setting the Human Decision-Making Context for the Illustrative Example Problems 2.8.1 Roughneck North American Strategy (by Eric R. Johnson); 2.8.2 Geneptin Personalized Medicine (by Sean Xinghua Hu); 2.8.3 Data Center Decision Problem (by Gregory S. Parnell); 2.9 Summary; Key Terms; References; Chapter Three: Foundations of Decision Analysis; 3.1 Introduction; 3.2 Brief History of the Foundations of Decision Analysis; 3.3 Five Rules: Theoretical Foundation of Decision Analysis; 3.4 Scope of Decision Analysis; 3.5 Taxonomy of Decision Analysis Practice; 3.5.1 Terminology 3.5.2 Taxonomy Division: Single or Multiple Objectives 3.5.3 Single-Objective Decision Analysis; 3.5.4 Multiple-Objective Decision Analysis; 3.5.5 Taxonomy Division: Addressing Value Trade-Offs and Risk Preference Separately or Together?; 3.5.6 Taxonomy Division: Nonmonetary or Monetary Value Metric?; 3.5.7 Taxonomy Division: Degree of Simplicity in Multidimensional Value Function; 3.6 Value-Focused Thinking; 3.6.1 Four Major VFT Ideas; 3.6.2 The Benefits of VFT; 3.7 Summary; Key Terms; Acknowledgments; References; Chapter Four: Decision Analysis Soft Skills; 4.1 Introduction 4.2 Thinking Strategically

Sommario/riassunto

A ONE-OF-A-KIND GUIDE TO THE BEST PRACTICES IN DECISION ANALYSIS Decision analysis provides powerful tools for addressing complex decisions that involve uncertainty and multiple objectives, yet most training materials on the subject overlook the soft skills that are essential for success in the field. This unique resource fills this gap in the decision analysis literature and features both soft personal/interpersonal skills and the hard technical skills involving mathematics and modeling. Readers will learn how to identify and overcome the numerous challenges of decision