Record Nr. UNINA9910455210303321 Autore Louviere Jordan J. Titolo Stated choice methods: analysis and applications / / Jordan J. Louviere, David A. Hensher, Joffre Swait, with a contribution by Wiktor Adamowicz [[electronic resource]] Cambridge:,: Cambridge University Press,, 2000 Pubbl/distr/stampa 1-107-71351-X **ISBN** 0-511-03107-6 0-521-78830-7 0-511-15161-6 0-511-04632-4 0-511-75383-7 Descrizione fisica 1 online resource (xv, 402 pages) : digital, PDF file(s) Disciplina 658.8/342 Soggetti Consumer behavior - Mathematical models Decision making - Mathematical models Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Title from publisher's bibliographic system (viewed on 05 Oct 2015). Nota di bibliografia Includes bibliographical references (p. 382-398) and index. Nota di contenuto Preliminaries: Contents: Figures: Tables: Acknowledgements: 1 Choosing as a way of life; 2 Introduction to stated preference models and methods; 3 Choosing a choice model; 4 Experimental design; 5 Design of choice experiments; 6 Relaxing the IID assumption introducing variants of the MNL model; 7 Complex non-IID multiple choice designs; 8 Combining sources of preference data; 9 Implementing SP choice behaviour projects: 10 Marketing case studies: 11 Transportation case studies; 12 Environmental valuation case studies; 13 Cross validity and external validity of SP models; References: Index Sommario/riassunto Understanding and predicting the behaviour of decision makers when choosing among discrete goods has been one of the most fruitful areas of applied research over the last thirty years. An understanding of

individual consumer behaviour can lead to significant changes in product or service design, pricing strategy, distribution channel and communication strategy selection, as well as public welfare analysis.

This graduate and practitioner guide, first published in 2000, deals with the study and prediction of consumer choice behaviour, concentrating on stated preference (SP) methods - placing decision makers in controlled experiments that yield hypothetical choices - rather than revealed preferences (RP) - actual choices in the market. It shows how SP methods can be implemented, from experimental design to econometric modelling, and suggests how to combine RP and SP data to get the best from each type. The book also presents an update of econometric approaches to choice modelling.