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| 1. Record Nr.           | UNINA9910455105003321  |
| Autore                  | Bewley Truman F (Truman Fassett), <1941->  |
| Titolo                  | General equilibrium, overlapping generations models, and optimal growth theory [[electronic resource] /] / Truman F. Bewley  |
| Pubbl/distr/stampa      | Cambridge, Mass., : Harvard University Press, 2007   |
| ISBN                    | 0-674-02092-8  |
| Descrizione fisica      | vii, 602 p. : ill  |
| Disciplina              | 339.5  |
| Soggetti                | Equilibrium (Economics)<br>Econometric models<br>Economic development - Mathematical models<br>Electronic books.   |
| Lingua di pubblicazione | Inglese  |
| Formato                 | Materiale a stampa   |
| Livello bibliografico   | Monografia   |
| Note generali           | Bibliographic Level Mode of Issuance: Monograph  |
| Nota di bibliografia    | Includes bibliographical references (p. [593]-596) and index.  |
| Nota di contenuto       | Frontmatter -- Contents -- Acknowledgments -- 1. Why Study General Equilibrium? -- 2. The General Equilibrium Model -- 3. Economic Efficiency -- 4. Competitive Equilibrium -- 5. The Welfare Theorems -- 6. The Kuhn-Tucker Approach to General Equilibrium Theory -- 7. Arrow-Debreu Equilibrium -- 8. Rational Expectations Equilibrium and the Permanent Income Hypothesis -- 9. Samuelson's Overlapping Generations Model -- 10. The One-Sector Growth and Diamond Overlapping Generations Models -- 11. A Critical Assessment -- References -- Index |
| Sommario/riassunto      | This book presents an exposition of general equilibrium theory for advanced undergraduate and graduate-level students of economics. It contains discussions of economic efficiency, competitive equilibrium, the welfare theorems, the Kuhn-Tucker approach to general equilibrium, the Arrow-Debreu model, and rational expectations equilibrium and the permanent income hypothesis. It presents a unified approach to portions of macro- as well as microeconomic theory and contains problems sets for most chapters.                                  |