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Titolo	Forgive us our debts [[electronic resource]] : the intergenerational dangers of fiscal irresponsibility / / Andrew L. Yarrow
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Nota di bibliografia	Includes bibliographical references (p. 139-165) and index.
Nota di contenuto	What are deficits and debt, and why are they growing? -- Balancing and unbalancing our budget : a history of government debt in the United States -- How deficits are funded -- How deficits and debt affect America and you -- The potential dangers of doing nothing, or fiddling while our economy goes up in smoke -- The politics of deficits and debt -- What can and should be done to reduce America's deficits and debt? -- Concluding thoughts : a nation that balances its books and a government that invests in America's future.
Sommario/riassunto	In this immensely timely book, Andrew Yarrow brings the sometimes eye-glazing discussion of national debt down to earth, explaining in accessible terms why federal debt is rising (and will soon rise much faster), what effects it may have on Americans if debt is not brought under control, why our government borrows, and what it will take to pay it all back. The picture Yarrow paints should concern all Americans. Specifically, he brings to light how rising Medicare, Social Security, and other spending on one hand, and insufficient government revenues on the other, make a mockery of fiscal responsibility. Deficits and debt, Yarrow asserts, are crowding out spending on needed investments in

science, environment, infrastructure, and other domestic discretionary programs and could severely harm our nation's and our citizens' future. But he makes clear that this does not have to be a doomsday scenario. If we act in a bipartisan fashion to restore fiscal health, our legacy to the next generation can be much more than trillions of dollars of IOUs.
