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Nota di contenuto	Book Cover; Title; Contents; List of figures; List of tables; Acknowledgements; Statement of the issues; Theoretical background; Taxation of multinational enterprise affiliates by competing host countries; Foreign exchange versus pollution; Nationalization of multinational enterprise affiliates by competing host countries; Cross-country variation in nationalization; Duration of nationalization; Conclusions; Notes; References; Index
Sommario/riassunto	This book explores the struggle for gains from direct investment between multinationals and developing countries. It discusses which policies work best in influencing the behaviour of MNEs and how developing countries compete with one another for multinational investment. It argues that the tax regimes of different countries rarely deter investors but that nationalisation acts as a powerful disincentive. It also concludes that governments should not be expected to sacrifice the environment to attract multinationals.