

1. Record Nr.	UNINA9910454888203321
Autore	Fair Ray C
Titolo	Estimating how the macroeconomy works [[electronic resource] /] / Ray C. Fair
Pubbl/distr/stampa	Cambridge, MA, : Harvard University Press, 2004
ISBN	0-674-03663-8
Descrizione fisica	1 online resource (314 p.)
Disciplina	339
Soggetti	Macroeconomics Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Bibliographic Level Mode of Issuance: Monograph
Nota di bibliografia	Includes bibliographical references (p. 285-292) and index.
Nota di contenuto	Frontmatter -- Contents -- Tables -- Figures -- Preface -- Abbreviations -- 1 Introduction -- 2 The MC Model -- 3 Interest Rate Effects -- 4 Testing the NAIRU Model -- 5 U.S. Wealth Effects -- 6 Testing for a New Economy in the 1990s -- 7 A "Modern" View of Macroeconomics -- 8 Estimated European Inflation Costs -- 9 Stochastic Simulation and Bootstrapping -- 10 Certainty Equivalence -- 11 Evaluating Policy Rules -- 12 EMU Stabilization Costs -- 13 RE Models -- 14 Model Comparisons -- 15 Conclusion -- Appendix A The US Model -- Appendix B The ROW Model -- References -- Index
Sommario/riassunto	Macroeconomics tries to describe and explain the economywide movement of prices, output, and unemployment. The field has been sharply divided among various schools, including Keynesian, monetarist, new classical, and others. It has also been split between theorists and empiricists. Ray Fair is a resolute empiricist, developing and refining methods for testing theories and models. The field cannot advance without the discipline of testing how well the models approximate the data. Using a multicountry econometric model, he examines several important questions, including what causes inflation, how monetary authorities behave and what are their stabilization limits, how large is the wealth effect on aggregate consumption, whether European monetary policy has been too restrictive, and how large are the stabilization costs to Europe of adopting the euro. He finds, among other things, little evidence for the rational expectations hypothesis

and for the so-called non-accelerating inflation rate of unemployment (NAIRU) hypothesis. He also shows that the U.S. economy in the last half of the 1990s was not a "new age" economy.

2. Record Nr.	UNINA9910792912403321
Autore	Mella Mendez Lourdes
Titolo	Nuevas tecnologias y nuevas maneras de trabajar : estudios desde el derecho espanol y comparado. Alemania, Reino Unido, Polonia, Portugal y Argentina / / Lourdes Mella Mendez, Amanda Moreno Solana, and Pilar Nunez-Cortes Contreras
Pubbl/distr/stampa	Madrid, Spain : , : Dykinson, , [2017] ©2017
ISBN	84-9148-193-1
Descrizione fisica	1 online resource (344 paginas)
Collana	Coleccion Monografias. Derecho social y empresa ; ; 1
Disciplina	331.137042
Soggetti	Industrial relations - Effect of technological innovations on Labor discipline
Lingua di pubblicazione	Spagnolo
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Contiene indice.