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Competition and Discovery; Introduction; The Discovery of Opportunities; Knowledge and Competition; Process Theories and Normative Economies; Dynamic Equilibrium
Rules versus Continuous Utility Maximization The Theory of the Firm; Appendix. Stochastic Equilibrium; 7 The Political Economy of Competition and Monopoly; Competition: Static and Dynamic; Uncertainty and Markets; Optimal Policy; Property Rights Theory of Monopoly; 8 A Subjectivist Theory of a Capital-using Economy; Introduction; The Development of Subjectivist Capital Theory: An Overview; The Mengerian Vision; The Structure of Production; The Rate of Interest in a Capital-using Economy; Variations in the Final Output of the Production Process; Time Preferences and the Structure of Production
Subjectivism Revisited⁹ The Microanalytics of Money; Introduction; Microanalysis of Money; The Origin of Money; Business Cycles; A Subjectivist Theory of Economic Fluctuations; Rational Expectations; Conclusion; 10 Some Unresolved Problems; Bibliography; Index

Sommario/riassunto

The Economics of Time and Ignorance is one of the seminal works in modern Austrian economics. Its treatment of historical time and of uncertainty helped set the agenda for the remarkable revival of work in the Austrian tradition which has led to an ever wider interest in the once heretical ideas of Austrian economics. It is here reprinted with a substantial new introductory essay, outlining the major developments in the area since its original publication a decade ago.
