1. Record Nr. UNINA9910454705203321 Autore Bernanke Ben Titolo Essays on the great depression [[electronic resource] /] / Ben S. Bernanke Pubbl/distr/stampa Princeton, NJ,: Princeton University Press, c2000 **ISBN** 1-282-08717-7 1-282-93517-8 9786612935176 9786612087172 1-4008-2027-8 Edizione [Course Book] Descrizione fisica 1 online resource (321 pages) Disciplina 338.542 Soggetti Depressions - 1929 - United States Depressions - 1929 Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Frontmatter -- Contents -- Preface -- PART ONE: OVERVIEW -- One. The Macroeconomics of the Great Depression: A Comparative Approach -- PART TWO: MONEY AND FINANCIAL MARKETS -- Two. Nonmonetary Effects of the Financial Crisis in the Propagation of the Great Depression -- Three. The Gold Standard, Deflation, and Financial Crisis in the Great Depression: An International Comparison -- Four. Deflation and Monetary Contraction in the Great Depression: An Analysis by Simple Ratios -- PART THREE: LABOR MARKETS -- Five. The Cyclical Behavior of Industrial Labor Markets: A Comparison of the Prewar and Postwar Eras -- Six Employment, Hours, and Earnings in the Depression: An Analysis of Eight Manufacturing Industries -- Seven. Unemployment, Inflation, and Wages in the American Depression: Are There Lessons for Europe? -- Eight. Procyclical Labor Productivity and Competing Theories of the Business Cycle: Some Evidence from Interwar U.S. Manufacturing Industries -- Nine. Nominal Wage

Stickiness and Aggregate Supply in the Great Depression -- Index
Few periods in history compare to the Great Depression. Stock market

Sommario/riassunto

crashes, bread lines, bank runs, and wild currency speculation were worldwide phenomena--all occurring with war looming in the background. This period has provided economists with a marvelous laboratory for studying the links between economic policies and institutions and economic performance. Here, Ben Bernanke has gathered together his essays on why the Great Depression was so devastating. This broad view shows us that while the Great Depression was an unparalleled disaster, some economies pulled up faster than others, and some made an opportunity out of it. By comparing and contrasting the economic strategies and statistics of the world's nations as they struggled to survive economically, the fundamental lessons of macroeconomics stand out in bold relief against a background of immense human suffering. The essays in this volume present a uniquely coherent view of the economic causes and worldwide propagation of the depression.