Record Nr. UNINA9910454573003321 Autore Addleson Mark Titolo Equilibrium versus understanding: towards the restoration of economics as social theory / / Mark Addleson London;; New York:,: Routledge,, 1995 Pubbl/distr/stampa **ISBN** 0-429-23166-0 1-134-79650-1 1-280-18501-5 0-203-43401-3 Descrizione fisica 1 online resource (304 p.) Collana Routledge frontiers of political economy Disciplina 339.5 Equilibrium (Economics) Soggetti **Decision** making Uncertainty Economics - Methodology Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references (p. 266-287) and index. Nota di bibliografia Nota di contenuto Book Cover; Title; Contents; List of figures; Acknowledgements; INTRODUCTION; TWO LANGUAGES OF ECONOMIC THEORY; NEOCLASSICAL METHODOLOGY: THE PRACTICES OF NEOCLASSICISTS: ON SUBJECTIVISM; INTERPRETATIVE UNDERSTANDING; AUSTRIAN ECONOMICS AND SUBJECTIVISM; IMPLICATIONS OF INTERPRETATIVE UNDERSTANDING: MODELS OF INDUSTRIAL LOCATION: LOCATION THEORY AS A NARRATIVE; DECISIONS ABOUT THINGS IN THE WORLD; PLANS AND DECISIONS AS UNDERSTANDING; INVESTMENT DECISIONS; UNDERSTANDING AND LOCATIONS: RETROSPECT AND PROSPECT: Notes; References; Index; Sommario/riassunto Neo-classical theory is incapable of explaining or understanding human conduct. The author favours an interpretative approach to social theory, providing a novel critique of equilibrium theory and insight into

the nature of business decisions.