Record Nr. UNINA9910454563803321 Housing finance policy in emerging markets [[electronic resource] /] / **Titolo** edited by Loic Chiquier and Michael Lea Pubbl/distr/stampa Washington, DC,: World Bank, c2009 **ISBN** 1-282-18395-8 9786612183959 0-8213-7751-5 Descrizione fisica 1 online resource (540 p.) Altri autori (Persone) ChiquierLoic LeaMichael J. <1949-> Disciplina 332.7/22091724 Soggetti Housing - Developing countries - Finance Housing policy - Developing countries Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references. Nota di bibliografia Contents; Foreword; Acknowledgments; Abbreviations; Introduction; Nota di contenuto Objectives; Evolution of Housing Finance Systems; Figures; Policy Recommendations; Impact and Lessons of the U.S. Subprime Crisis; Housing Finance Is Interrelated with the Broader Economy; Structure of the Book; Summary Conclusions; Chapter 1 Housing Finance and the Economy; Boxes; Tables; Chapter 2 Structure and Evolution of Housing Finance Systems; Chapter 3 Mortgage Instruments; Chapter 4 Primary Mortgage Market Infrastructure; Chapter 5 Enforcement of Mortgage Rights; Chapter 6 Consumer Information and Protection Chapter 7 Construction Finance in Emerging EconomiesChapter 8 Risk Management and Regulation; Chapter 9 Contractual Savings for Housing; Chapter 10 State Housing Banks; Chapter 11 Housing Provident Funds; Chapter 12 Mortgage Securities in Emerging Markets; Chapter 13 Mortgage Insurance; Chapter 14 Residential Rental Housing Finance; Chapter 15 Housing Microfinance; Chapter 16 Housing Finance Subsidies; Bibliography; Contributors Housing finance markets have been changing dramatically in both Sommario/riassunto

emerging and developed economies. On the one hand, housing finance

markets are expanding and represent a powerful engine for economic growth in many emerging economies. However, the unfolding subprime mortgage crisis highlights the risks and potential turbulence that this sector can introduce into the financial system when expanding without proper infrastructure and regulation. As housing finance keeps growing in emerging economies to match a rising demand for housing, new risk management approaches, business models, funding tool