Record Nr. UNINA9910454480203321 Debating China's exchange rate policy [[electronic resource] /] / Morris **Titolo** Goldstein, Nicholas R. Lardy, editors Pubbl/distr/stampa Washington, DC,: Peterson Institute for International Economics, 2008 **ISBN** 1-281-39712-1 9786611397128 0-88132-486-8 1-4356-5537-0 Descrizione fisica 1 online resource (401 p.) Altri autori (Persone) GoldsteinMorris <1944-> LardyNicholas R 332.4/560951 Disciplina Soggetti Foreign exchange rates - China Foreign exchange - Government policy - China Currency question - China Monetary policy - China Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Proceedings of a conference. Includes bibliographical references and index. Nota di bibliografia Cover; Contents; Preface; Acknowledgments; Chapter 1: China's Nota di contenuto Exchange Rate Policy: An Overview of Some Key Issues; Challenges Facing the Chinese Authorities under the Existing Currency Regime: Policy Implications and Options; References; Comment: China's Industrial Investment Boom and the Renminbi; Comment: Renminbi Revaluation and US Dollar Depreciation; Chapter 2: Monetary Policy Independence, the Currency Regime, and the Capital Account in China; Investment-Led Growth; Macroeconomic Policies; Path to Reforms; An Alternative Monetary Policy Framework; Conclusion; References

Comment: Some Bubbles in the Discussion of the Chinese Exchange Rate Policy Comment: The Open Economy Trilemma: An Alternative View from China's Perspective; Chapter 3: Rebalancing China's Growth; China's Past Growth Performance; An Alternative Growth Strategy for China; Conclusion; References; Comment: Approaches to Rebalancing China's Growth; Comment: Domestic Imbalances and Data Ambiguities:

Chapter 4: Estimates of the Equilibrium Exchange Rate of the Renminbi: Is There a Consensus and, If Not, Why Not?; Approaches and Methodological Issues: Review of Estimates: Conclusion: References Comment: Equilibrium Exchange Rate of the Renminbi Comment: Toward a Balanced Approach; Chapter 5: The Management of China's International Reserves: China and a Sovereign Wealth Fund Scoreboard: References: Appendix 5A: A Scoreboard for Sovereign Wealth Funds: Comment: Toward a Better Understanding of Sovereign Wealth Funds; Comment: Impact of China Investment Corporation on the Management of China's Foreign Assets; Chapter 6: The US Congress and the Chinese Renminbi; Legislation as a Lever?; Engaging the WTO?; Giving a Larger Voice to Congress?; Mirror Legislation Abroad?; References Comment: The Politics of Trade Frictions Chapter 7: Influence of the Renminbi on Exchange Rate Policies of Other Asian Currencies; Overview of Exchange Rate Developments, 2004-07; Exchange Rate Regimes in East Asia; Basket Currency Proposals; Political Economy; Global Imbalances and East Asia; Concluding Remarks; References; Appendix 7A: Public Announcement of the People's Bank of China on Reforming the RMB Exchange Rate Regime, July 21, 2005; Comment: The Regional Currency Unit and Exchange Rate Policy Cooperation in East Asia

Comment: The End of Europe's Long-Standing Indifference to the Renminbi Chapter 8: IMF Surveillance over China's Exchange Rate Policy; China's Exchange Rate Policy; The Monetary Approach: Explaining Some Chinese Puzzles; The Problem of Global Imbalances; What To Do Now; Accountability; References; Comment: The IMF's Approach to Surveillance; Chapter 9: Commentary; Andrew Crockett; Fan Gang; C. Fred Bergsten; Lawrence H. Summers; Keynote Address China's Exchange Rate Policy and Economic Restructuring; About the Contributors; Index