1. Record Nr. UNINA9910454433403321 Social security programs and retirement around the world [[electronic Titolo resource]]: micro-estimation // edited by Jonathan Gruber and David A. Wise Chicago,: University of Chicago Press, 2004 Pubbl/distr/stampa **ISBN** 1-282-00487-5 9786612004872 0-226-30998-3 Descrizione fisica 1 online resource (752 p.) A National Bureau of Economic Research conference report Collana Altri autori (Persone) GruberJonathan WiseDavid A Disciplina 368.4/3 Soggetti Social security Retirement - Economic aspects Retirement income Older people - Employment Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Data report from a special project not part of a conference. An analysis and country-by-country comparison of the effects of social security incentives on retirement behavior in Belgium, Canada. Denmark, France, Germany, Italy, Japan, The Netherlands, Spain, Sweden, the UK, and the United States. Includes bibliographical references and indexes. Nota di bibliografia Nota di contenuto Frontmatter -- Relation of the Directors to the Work and Publications of the NBER -- Contents -- Preface -- Introduction and Summary -- 1. Micro-Modeling of Retirement in Belgium -- 2. Income Security Programs and Retirement in Canada -- 3. The Impact of Incentives on Retirement in Denmark -- 4. Estimating Models of Retirement Behavior on French Data -- 5. Micro-Modeling of Retirement Decisions in Germany -- 6. Micro-Modeling of Retirement Behavior in Italy -- 7. Social Security and Retirement in Japan: An Evaluation Using Micro-Data -- 8. Incentives and Exit Routes to Retirement in the Netherlands -- 9. Micro-Modeling of Retirement Behavior in Spain -- 10. Income Security Programs and Retirement in Sweden -- 11. Pension Incentives and the

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Social Security Programs and Retirement around the World represents the second stage of an ongoing research project studying the relationship between social security and labor. In the first volume, Jonathan Gruber and David A. Wise revealed enormous disincentives to continued work at older ages in developed countries. Provisions of many social security programs typically encourage retirement by reducing pay for work, inducing older employees to leave the labor force early and magnifying the financial burden caused by an aging population. At a certain age there is simply no financial benefit to continuing to work. In this volume, the authors turn to a country-bycountry analysis of retirement behavior based on micro-data. The result of research compiled by teams in twelve countries, the volume shows an almost uniform correlation between levels of social security incentives and retirement behavior in each country. The estimates also show that the effect is strikingly uniform in countries with very different cultural histories, labor market institutions, and other social characteristics.