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Box 4.1 What Constitutes Unorganized Manufacturing in India?

Sommario/riassunto

The Indian economy has emerged as one of the world's fastest growing economies in the past few years. Greater investment, increased productivity, and deeper integration in the world economy have been the key growth drivers. Nonetheless, three main challenges remain: insufficient job creation in the formal sector; large and growing disparities between states; and increasing, but still low, productivity. India's Investment Climate identifies what the government can do to tackle these challenges by improving the investment climate for three key sectors, manufacturing, retail and software-ITES.