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Sommario/riassunto Grounded on tenets of cultural realism and social constructivism, Monica Gariup develops a theoretical framework to enhance our understanding of security culture at the European Union level and the implications of discourse and practice in European Security and Defense Policy (ESDP).

2. **Record Nr.** UNINA9910785314803321
- Titolo** The capital needs of central banks // edited by Sue Milton and Peter Sinclair
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- Descrizione fisica** 1 online resource (225 p.)
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- Collana** Routledge international studies in money and banking ; ; 61
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SinclairP. J. N
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- Disciplina** 332.1/1
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- Soggetti** Bank capital
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- Note generali** Consists of papers produced for a conference at the Centre for Central Banking Studies in London, hosted by the Bank of England and concluded before the events of 2008.
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- Nota di bibliografia** Includes bibliographical references and index.
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- Nota di contenuto** Book Cover; Title; Copyright; Contents; Figures; Tables; Contributors; Acknowledgements; Abbreviations; 1 Central banks' capital: An introduction; 2 Central bank finances and independence: How much capital should a central bank have?; 3 Central bank financial strength and macroeconomic policy performance; 4 Financing the central bank: Capital adequacy and financial independence - an accountant's perspective; 5 Securing financial independence in the legal basis of a

central bank; 6 Central bank capital adequacy for central banks with or without a monetary policy
7 Exchange rate appreciation and negative central bank capital: Is there a problem?
8 Central bank losses, electronic money and contestable central banking; 9 Funding models for central banks: The European Central Bank - a special case?; 10 Central bank funding models and their risk-return profile; 11 How ALM techniques can help central banks; Index

Sommario/riassunto

Central banks have evolved over many years, and sometimes centuries, as policy-making, not profit-making, institutions, and yet they are structured legally and financially like 'for-profit' companies of the twenty-first century. The question is what is an appropriate level of equity, or capital, for a central bank to have so that it can function for policy effectiveness over profit-maximisation, without hindrance to the achievement and maintenance of policy goals? This collection takes the reader through historical, theoretical and factual discussions on why central banks exist
