Record Nr. UNINA9910454190403321 Autore Leahy Robert L **Titolo** Psychology and the economic mind [[electronic resource]]: cognitive processes & conceptualization / / Robert L. Leahy New York, N.Y., : Springer Pub. Co., c2003 Pubbl/distr/stampa **ISBN** 1-281-81360-5 9786611813604 0-8261-5043-8 Descrizione fisica 1 online resource (249 p.) 658.4/03/019 Disciplina Soggetti Risk-taking (Psychology) - Economic aspects **Decision making** Cognitive therapy Economics - Psychological aspects Cognition Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references (p. 219-229) and index. Nota di contenuto Contents; Acknowledgments; Introduction; Part I: Portfolio Theory and Decision-Making; 1 An Investment Model of Depressive Resistance; 2 Decision-Making and Mania; 3 Depressive Decision-Making: Validation of the Portfolio Theory Model; 4 Decision-Making and Personality Disorders; Part II: Pessimism and Self-Limitation; 5 Strategic Self-Limitation: 6 Sunk Costs and Resistance to Change: 7 Pessimism as Risk-Management; Part III: Acquisition and Dissatisfaction; 8 Insatiability; 9 Modifying the Cycle of Dissatisfaction; 10 Cognitive Therapy on Wall Street: Schemas and Scripts of Invulnerability Part IV: Development of Conceptions of Inequality11 The Development of Concepts of Economic and Social Inequality; Conclusions; References; Index; A; B; C; D; E; F; G; H; I; L; M; N; O; P; Q; R; S; T; U; V; W

Sommario/riassunto

This book elaborates on a multidimensional model of decision-making that applies to how individuals make ""mundane decisions."" Decisions about pursuing relationships, exercise, work, or anything where people

might have to ""invest"" time or behavioral effort are examples. The author utilizes cognitive-developmental theory to understand how children and adolescents make sense of economic inequality. This modern portfolio theory model of decision-making applies economic concepts to everyday life and may help us understand why individuals differ in their willingness to take risks. It also contri