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(m-BSA); Box 4. Risk-based Determination of Transaction Limits: The Case of Korea
Table 2. Possible ML and TF Risks and Observed Control Measures for m-BSA
Figure 4. Mobile Payment Services (m-Payments); Figure 5. Mobile Money Services (m-Money); ML and TF Risks External to m-FS Service Categories; Table 3. Concurrent Use of m-FS; Figure 6. Concurrent Use of m-FS; Box 5. Collaboration through Regulatory Dialogues; Table 4. Observed m-FS Licensing and AML and CFT Compliance Requirements; Box 6. IT Supervisory Core Group at a Central Bank; Observed Mitigation Responses and their Consistency with FATF Recommendations; 4. Applying FATF Recommendations to m-FS
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Table 5. Most Relevant FATF Recommendations for Risk-Based Consideration; Application of AML and CFT Standards to All m-FS Providers; 5. Conclusions and Policy Recommendations; Conclusions; Policy Recommendations and Issues for Consideration; Figure 7. Soaring Market for Mobile Connections and SMS; Appendix A. m-FS Growth; Table 6. Factors Contributing to Growth of m-FS; Table 7. m-fINFO in Visited Jurisdictions; Appendix B. Types of m-FS and m-FS Services Observed in Fieldwork; Table 8. m-BSA in Visited Jurisdictions
Table 9. m-Payments in Visited Jurisdictions
Table 10. m-Money in Visited Jurisdictions; Appendix C. Mitigation Measures for m-BSA; Box 8. Non-face-to-face Risk Mitigation Responses: The Case of South Africa; Box 9. Customer Profiling Systems for AML and CFT; Table 11. Observed Limits on m-FS Transactions, USD (2007); Box 10. Korean Rules for Detecting m-BSA Suspicious Transactions; Appendix D. Mitigation Measures for m-Money; Appendix E. The Financial Action Task Force (FATF); Appendix F. Overview of m-FS Risk Identification and Mitigation; Glossary; Bibliography; Author Biographies

Sommario/riassunto

Governments are challenged to make an innovation-friendly climate while simultaneously ensuring that business development remain sustainable. Criminal use of the technology-terrorist financing and money laundering-challenges long-run business viability via risk of massive investment flight and public distrust of new players entering the market. Sustainable business models are those that base regulation on a careful risk-based analysis. This study identifies the perceived risks and compares them with the actual level of risk for each category of mobile phone financial services. The comparison r
