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The World Bank Research Program. Abstracts of Current Studies is a compendium of research projects initiated, ongoing, or completed in fiscal years 2005 through 2007 (from July 1, 2004 through June 30, 2007).1 Each abstract summarizes the research questions, analytical methods used, and findings and policy implications, and describes the research team and publications produced. The volume also includes a complete list of research outputs produced by World Bank staff during this period. This research program generates knowledge that is an essential intellectual foundation of the World Bank's