Record Nr. UNINA9910453881203321 Financial markets volatility and performance in emerging markets **Titolo** [[electronic resource] /] / edited by Sebastian Edwards and Marcio G.P. Garcia Chicago,: University of Chicago Press, 2008 Pubbl/distr/stampa **ISBN** 1-281-95958-8 9786611959586 0-226-18504-4 Descrizione fisica 1 online resource (299 p.) A National Bureau of Economic Research Conference Report Collana Altri autori (Persone) EdwardsSebastian <1953-> GarciaMarcio Gomes Pinto Disciplina 332/.0415091724 Soggetti Capital market - Developing countries Capital movements - Developing countries Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and indexes. Frontmatter -- Relation of the Directors to the Work and Publications of Nota di contenuto the National Bureau of Economic Research -- Contents -- Preface --Introduction -- 1. Links between Trade and Finance: A Disaggregated Analysis -- 2. Ineffective Controls on Capital Inflows under Sophisticated Financial Markets -- 3. Financial Openness, Currency Crises, and Output Losses -- 4. Capital Market Development -- 5. Judicial Risk and Credit Market Performance -- 6. Liquidity Insurance in a Financially Dollarized Economy -- 7. Sudden Stops and IMF-Supported Programs -- 8. Mutual Reinforcement -- Contributors --Author Index -- Subject Index Capital mobility is a double-edged sword for emerging economies, as Sommario/riassunto governments must weigh the benefits of investment against the potential economic costs and political consequences of currency crises, devaluations, and instability. Financial Markets Volatility and Performance in Emerging Markets addresses the delicate balance between capital mobility and capital controls as developing countries

navigate the convoluted global network of private investors, hedge

funds, large corporations, and international institutions such as the International Monetary Fund.