1. Record Nr. UNINA9910453669303321 Autore Schneider Erich <1900-1970., > Titolo Pricing and equilibrium: an introduction to static and dynamic analysis // Erich Schneider Pubbl/distr/stampa London:,:Routledge,,2003 **ISBN** 0-415-60713-2 1-315-01644-3 1-136-50668-3 Edizione [Second edition.] Descrizione fisica 1 online resource (393 p.) Routledge library editions. Economics. Economic theory & econometrics Collana Routledge library editions. Economics Disciplina 338.52 Soggetti Prices Economics, Mathematical Statics and dynamics (Social sciences) Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali First published in 1952. Nota di bibliografia Includes bibliographical references and indexes. Nota di contenuto Cover: Halftitle Page: Title Page: Copyright Page: PUBLISHER'S PREFACE; CONTENTS; FOREWORD; INTRODUCTION; I. THE ECONOMIC PLAN OF THEHOUSEHOLD; I. The Determinants of the Household's Consumptionplan; 2. The Quantitative Relationships between Demand, Tastes, Prices and Total Consumption-Spending; 3. The Derivation of the Individual Demand Function and the Indifference Map of the Household: 4. Elasticity of Demand with respect to Price and Income: 5. The Relation between Individual Monetary Demand and Physical Demand 6. The Derivation of the Aggregate Demand Function from the Individual Demand Functions 7. The Micro-Economic and the Macro-Economic Consumption Function: 8. The Long-Term Economic Plan of the Household (Dynamic Demand Functions); II. THE ECONOMIC PLAN OF THE FIRM; A. Objectives, Modes of Behaviour and Forms of Market; I. The Objectives of the Firm; 2. The Modes of Behaviour of the Firm;

a. The Behaviour of the Quantity-Adjuster; b. Price Fixing on the Basis

of an Expected Price- Sales Relation; c. Fixing the Quantity of Sales on the Basis of an Expected Sales Relation

- d. The Fixing or Accepting of Options e. Economic Warfare: Strategy and Manoeuvre; 3. Competition between Sellers; 4. Location of Production and Sales Area: an Example of Heterogeneous Competition; B. The Revenue Plan of the Firm for a Single Economic Period; 1. The Revenue Plan of a Seller Acting as a Quantity- Adjuster; 2. The Revenue Plan of a Seller Facing an Expected Price-Sales Relation; 3. The Revenue Plan of a Multi-Product Firm Supplying ""Made-to-Order"" Goods; C. The Cost Plan of a Going Firm for a Single Economic Period (The Short-Term Cost Plan)
- 1. The Cost Plan of a Single-Product Firm 2. The Cost Plan of a Multi-Product Firm; D. The Profit Plan of a Going Firm for a Single Economic Period (The Short-Term Profit Plan); (i) The Profit Plan of a Single-Product Firm; 1. The Profit Plan of a Firm Acting as a Quantity-Adjuster; 2. The Profit Plan of a Seller Facing an Expected Price-Sales Relation; 3. The Problem of Price Discrimination; (ii) The Profit Plan of a Multi-Product Firm; E. The Production Function as the Basis of Cost Planning; 1. Linear-Limitational Factors; 2. Continuously Substitutable Factors
- a. Returns to Scale Functions (Returns Functions When the Scale Varies) b. Returns Functions When Factors Vary Partially (Variation of One Substitute Factor On Its Own); c. The Minimum Cost Combination; d. The Profit Plan of a Firm using Substitutional and Variable Factors; 3. Substitution between a Finite Number of Linear-Limitational Processes; F. The Long-Term Economic Plan of a Firm; III. STATICS AND DYNAMICS IN ECONOMIC THEORY; IV. THE PROBLEM OF EQUILIBRIUM IN A CLOSED ECONOMY; A. The Concept of Economic Equilibrium; B. Partial Equilibrium
- 1. The Equilibrium Price of a Good with a Constant Supply Per Unit of Time

Sommario/riassunto

This volume analyses value and equilibrium. Chapters on the decisions of household and on the theory of the firm (including short and long-term planning and investment) include both static and dynamic analysis.

* Based on the enlarged sixth German edition this English edition contains many diagrams and an introduction to linear programming, as well as full treatment of the author's well-known theory of production.
