

1. Record Nr.	UNINA9910453654803321
Titolo	Boards and shareholders in European listed companies : facts, context and post-crisis reforms : a research project sponsored by Emittenti Titoli S.p.A. // edited by Massimo Belcredi and Guido Ferrarini [[electronic resource]]
Pubbl/distr/stampa	Cambridge : , : Cambridge University Press, , 2013
ISBN	1-139-89317-3 1-107-42528-X 1-107-42303-1 1-107-41997-2 1-139-62912-3 1-107-41735-X 1-107-42122-5 1-107-41863-1
Descrizione fisica	1 online resource (xiv, 437 pages) : digital, PDF file(s)
Collana	International corporate law and financial market regulation
Disciplina	338.6/1094
Soggetti	Corporate governance - Law and legislation - Europe Directors of corporations - Legal status, laws, etc - Europe Stockholders - Legal status, laws, etc - Europe
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Title from publisher's bibliographic system (viewed on 05 Oct 2015).
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Corporate boards, incentive pay and shareholder activism in Europe : main issues and policy perspectives / Massimo Belcredi and Guido Ferrarini -- European corporate governance codes and their effectiveness / Eddy Wymeersch -- Restructuring in family firms : a tale of the two crises / Christian Andres, Lorenzo Caprio and Ettore Croci -- Corporate boards in Europe : size, independence and gender diversity / Daniel Ferreira and Tom Kirchmaier -- Board on task : developing a comprehensive understanding of the performance of boards / Jaap Winter and Erik van de Loo -- Directors' remuneration before and after the crisis : measuring the impact of reforms in Europe / Roberto Barontini, Stefano Bozzi, Guido Ferrarini and Maria-Cristina Ungureanu

-- Shareholder engagement at European general meetings / Luc Renneboog and Peter Szilagyi -- Board elections and shareholder activism : the Italian experiment / Massimo Belcredi, Stefano Bozzi and Carmine Di Noia.

Sommario/riassunto

With contributions by distinguished scholars from legal and financial backgrounds, this collection of essays analyses four main topics in the corporate governance of European listed firms: (i) board structure, composition and functioning and their interaction with ownership structure; (ii) board remuneration; (iii) shareholder activism and (iv) corporate governance disclosure based on the 'comply or explain' approach. The authors provide new comparative evidence and analyse its implications for the policy debate. They challenge the conventional wisdom that corporate governance in European firms was systematically dysfunctional. While proposals aimed at increasing disclosure and accountability are usually well-grounded, caution is suggested when bringing forward regulatory changes with respect to proposals targeting specific governance arrangements, especially in the fields of board composition and shareholder activism. They argue that the 'comply or explain' principle should be retained and further efforts should be exercised to enhance disclosure.
