1. Record Nr. UNINA9910453390303321 Autore Glozer Ken G **Titolo** Corn ethanol [[electronic resource]]: who pays? who benefits? // Ken G. Glozer Pubbl/distr/stampa Stanford, Calif., : Hoover Institution Press, c2011 **ISBN** 0-8179-4963-1 0-8179-4968-2 Descrizione fisica 1 online resource (243 p.) Hoover Institution Press publication;; no. 569 Collana Disciplina 338.4/766288 Ethanol as fuel - Government policy - United States Soggetti Ethanol as fuel - Economic aspects - United States Ethanol fuel industry - Government policy - United States Ethanol fuel industry - United States Energy policy - United States Energy crops industry - United States Corn industry - United States Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references (p. 197-207) and index. Nota di bibliografia Front Cover: Book Title: Copyright: Contents: List of Figures: Preface: Nota di contenuto Acknowledgments; Part I - Political History; 1. Introduction; 2. Ethanol as a Transportation Fuel: How FederalCorn-Ethanol Policy Evolved; A. Carter Administration, 1977-1981; Jump Starting a New Industry with Tax Incentives, Tariffs, and Financial Support; B. Reagan Administration, 1981-1989: Greater Reliance on Energy Markets; Phase-out of Some Market-Intervention Policies; C. Bush I Administration, 1989-1993: Mandating Reformulated Gasoline and Oxygenates D. Clinton Administration, 1993-2001; Few Major Initiatives but Continued Production Growth for EthanolE. Bush II Administration, 2001-2009: The Demise of MTBE and Enactment of the Renewable Fuels Standard Bring a Massive Increase in Corn Ethanol Production;

Part II - Evaluating Advocates' Policy Claims; 3. Is U.S. Energy Security Strengthened?; 4. Does the Environment Benefit?; 5. Other Claims: Are

Budget Costs Reduced? Is the Trade Balance Improved? Is Rural Employment Increased?; 6. Who Pays for the Policy, and Who Benefits from It?; 7. Conclusions; Part III - Supporting Documents

A. International Energy Agency, IEA Response System for Oil Supply EmergenciesB. History of World Oil Market Petroleum-supply Interruptions; C. State-by-State Ethanol Subsidies; Endnotes; About the Author; About the Hoover Institution's Shultz-Stephenson Task Force on Energy Policy; Index

## Sommario/riassunto

The author documents the political history of federal corn ethanol policy, showing how it has evolved from 1977 through 2008. He then offers an in-depth, fact-based look at the major assertions made by the advocates of the policy, providing the results of an evaluation of the claims made by the architects of the Renewal Fuels Standard in 2005 during its consideration by Congress.