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Nota di contenuto	Cover; Title page; Copyright page; Contents; Preface; Acknowledgments; Abbreviations; Chapter One: Finance Ethics: An Overview; The Need for Ethics in Finance; Financial scandals; Causes of wrongdoing; The Field of Finance Ethics; Defining the field; Ethics and law; Financial markets; Financial services; Financial management; Conclusion; Chapter Two: Fundamentals of Finance Ethics; A Framework for Ethics; The elements of ethics; Markets and firms; Market ethics; Roles and relationships; Agents, Fiduciaries, and Professionals; Need for agents and fiduciaries; Duties of agents and fiduciaries The role of professionals Conflict of Interest; Defining conflict of interest; Why conflicts occur in finance; Examples of conflict of interest; Managing conflict of interest; Conclusion; Chapter Three: Ethics and the Retail Customer; Sales Practices; Deception and concealment; Churning, twisting, and flipping; Credit Cards; Ethical concerns; Marketing to students; Rates and fees; Mortgage Lending; Rise and fall of subprime; Securitization; What went wrong?; The aftermath; Arbitration; Compulsory arbitration; Hardball legal tactics; Problems with arbitrators; Punitive damages; Conclusion Chapter Four: Ethics in Investment Mutual Funds; Market timing; Personal trading; Soft-dollar brokerage; Relationship Investing; RI as an

investment strategy; RI and fiduciary duty; Improving corporate governance; Socially Responsible Investing; Defining SRI; Can SRI make a difference?; Microfinance; How microfinance works; Ethical issues in microfinance; Conclusion; Chapter Five: Ethics in Financial Markets; Fairness in Markets; What is fairness?; Fraud and manipulation; Equal information; Equal bargaining power; Insider Trading; Insider trading defined; Debate over insider trading
Resolving the debate
Hostile Takeovers; Fairness in takeovers; Takeover tactics; Role of the board; Financial Engineering; Derivatives; High-frequency trading; Conclusion; Chapter Six: Ethics in Financial Management; The Corporate Objective; What is shareholder wealth?; Do firms seek to maximize?; SWM and social responsibility; Risk Management; What is risk management?; Ethical issues in risk management; The failure of risk management; Ethics of Bankruptcy; Ethical basis of bankruptcy; Use and abuse of bankruptcy; What is wrong with strategic bankruptcy?; Fairness and efficiency of Chapter 11
Personal bankruptcy
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Sommario/riassunto

The third edition of Ethics in Finance presents an authoritative and wide-ranging examination of the major ethical issues in finance. This new edition has been expanded and thoroughly updated with extensive coverage of the recent financial crisis and the very latest developments within the financial world. Substantially updated new edition with nearly 40% new material, including sections on credit cards, mortgage lending, microfinance, risk management, derivatives, and securitization
Includes coverage and references to the recent financial crisis and the very latest
