Record Nr. UNINA9910453125103321 Closing the deficit: how much can later retirement help? // Gary **Titolo** Burtless and Henry J. Aaron, editors Pubbl/distr/stampa Washington, D.C.:,: Brookings Institution Press,, [2013] ©2013 **ISBN** 0-8157-0442-9 Descrizione fisica 1 online resource (153 p.) Altri autori (Persone) BurtlessGary T. <1950-> AaronHenry J Disciplina 331.3980973 Soggetti Retirement - Government policy - United States Retirement - Economic aspects - United States **Budget deficits - United States** Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Preface -- Introduction / Gary Burtless and Henry J. Aaron -- 1. Who is delaying retirement" Analyzing the increase in employment among older workers Gary Burtless -- 2. Future labor force participation among the aged: forecasts from the Social Security Administration and the author / Gary Burtless -- 3. Impact of higher retirement ages on public budgets simulation results from DYNASIM3 / Karen E. Smith and Richard W. Johnson -- 4. Nudged, pushed, or mugged: policies to encourage older workers to retire later / Henry J. Aaron -- 5. Thoughts on working longer and retirement / John B. Shoven -- Contributors --Index.. Sommario/riassunto For the past two decades Americans over age 60 have increasingly delayed their withdrawal from the workforce, a reversal of a centuryold trend toward early retirement. For instance, from 1991 to 2010 the employment rate increased by more than half among 68-year-old men and by about two-thirds among women of the same age. Using data from the Current Population Survey, Working Our Way out of the Deficit explores the historical trajectory of retirement and the labor force

participation rate of older men and women. Who chooses to delay

retirement? Have older workers delayed their departure from career jobs? How will working longer affect the outlook for the federal budget? Brookings economists Henry Aaron and Gary Burtless join with renowned colleagues to examine the impact of extended employment against the backdrop of the federal deficit problem.