

1. Record Nr.	UNINA9910453108003321
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Titolo	Investment-led growth in China [[electronic resource]] : global spillovers // prepared by Ashvin Ahuja and Malhar Nabar
Pubbl/distr/stampa	Washington, D.C., : International Monetary Fund, c2012
ISBN	1-4755-2800-0 1-4755-1505-7 1-283-94763-3
Descrizione fisica	1 online resource (25 p.)
Collana	IMF working paper ; ; WP/12/267
Altri autori (Persone)	NabarMalhar
Soggetti	Investments - China Economic development - China Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	At head of title: Asia and Pacific Department -- verso of t.p. "November 2012" -- verso of t.p.
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	Cover; Contents; I. A Growth Model Increasingly Dependent on Investment; II. Assessing Exposures to Investment-Led Growth in China; III. Effects of An Investment Slowdown in China; IV. Implications of a Hand-off to Consumption; V. Effects of an Investment Slowdown on G20 Macro Indicators; VI. Summary; References; Appendix A; Appendix B
Sommario/riassunto	Over the past decade, China's growth model has become more reliant on investment and its footprint in global imports has widened substantially. Several economies within China's supply chain are increasingly exposed to its investment-led growth and face growing risks from a deceleration in investment in China. This note quantifies potential global spillovers from an investment slowdown in China. It finds that a one percentage point slowdown in investment in China is associated with a reduction of global growth of just under one-tenth of a percentage point. The impact is about five times larger