

1. Record Nr.	UNINA9910452889503321
Autore	Pettis Michael
Titolo	Avoiding the fall : China's economic restructuring // Michael Pettis
Pubbl/distr/stampa	Washington, District of Columbia : , : Carnegie Endowment for International Peace, , [2013] ©2013
ISBN	0-87003-408-1
Descrizione fisica	1 online resource (172 p.)
Disciplina	330.951
Soggetti	Electronic books. China Economic policy 2000- China Economic conditions 2000-
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	""Front Cover""; ""Title Page""; ""Copyright Information""; ""Table of Contents""; ""Foreword""; ""The Limits of the Chinese Growth Model""; ""China's Domestic Imbalances""; ""Is Overinvestment a Problem?""; ""Monetary Policy under Financial Repression""; ""How Will China Rebalance?""; ""The Mechanics of Rebalancing""; ""How to be a China Bull""; ""What Happens if China Revalues the Renminbi?""; ""Index""; ""Back Cover""
Sommario/riassunto	The days of rapid economic growth in China are over. Mounting debt and rising internal distortions mean that rebalancing is inevitable. Beijing has no choice but to take significant steps to restructure its economy. The only question is how to proceed. Michael Pettis debunks the lingering bullish expectations for China's economic rise and details Beijing's options. The urgent task of shifting toward greater domestic consumption will come with political costs, but Beijing must increase household income and reduce its reliance on investment to avoid a fall.