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Created for Your Benefit; Notes; Chapter 5: The Bubble Reality Check; The Investor Reality Check; The Interest Rate Reality Check; The Teaser Rate on U.S. Debt-Reality Check; Banker Reality Check; The China Reality Check; Washington's Addiction to Debt-Reality Check; Notes; Chapter 6: The End of an Empire; The End of a Monetary System; The Economic Laws of Debt; U.S. Debt-This Time It's Different; Is Austerity a Bad Thing?; Where Will All the Money Go?; The Bell Is Ringing for the Bubble in the Bond Market

Banana Ben to the RescueThe Cost of an Empire; Notes; Chapter 7: Real World Europe; The Creation of the Euro; Greece; Dr. Hayek vs. Dr. Keynes; Dr. Keynes and Dr. Hayek and America's Bout with Hyperinflation; I'll Take Currency Debasement for 40 Billion . . . a Month; Final Jeopardy; The Canary in the Coal Mine; Notes; Chapter 8: The Debt Crisis; From Pioneer to Penurious . . . ; The Sixteenth Amendment . . . The Beginning of the Slippery Slope; Mexican Debt Crisis; The Asian Contagion; Russian Debt Crisis; The Debt Crisis Fallout; What Would It Look Like Here?; It Can't Happen Here? I Don't Want to Be RightConclusion; Notes; Chapter 9: What Can the Government Do to Mollify the Debt Collapse?; The Principles of a Free Market; Solution 1: Allow the Deleveraging Process to Happen; Solution 2: Strengthen and Stabilize the U.S. Dollar; Solution 3: Allow Interest Rates to Rise to the Supply of Savings versus the Demand for Money; Solution 4: Balance the Budget; Solution 5: Aggressively Reduce the Amount Of Regulatory Burden; Solution 6: Simplify the Tax Code; Solution 7: Fair Trade and a Free Trade; Solution 8: Overhaul Education; Conclusion; Notes
Chapter 10: How to Invest Your Money Before and After the Bond Bubble Bursts

Sommario/riassunto

The coming financial apocalypse and what government and individuals can do to insulate themselves against the worst shocks In this controversial book a noted adherent of Austrian School of Economics theories advances the thesis that the United States is fast approaching the end stage of the biggest asset bubble in history. He describes how the bursting of the bubble will cause a massive interest rate shock that will send the US consumer economy and the US government-pumped up by massive Treasury debt-into bankruptcy, an event that will send shockwaves throughout the global economy. Mi
