

1. Record Nr.	UNINA9910452808503321
Autore	Pento Michael <1963->
Titolo	The coming bond market collapse [[electronic resource]] : how to survive the demise of the U.S. debt market / / Michael G. Pento
Pubbl/distr/stampa	Hoboken, N.J., : John Wiley & Sons, Inc., 2013
ISBN	1-118-45715-3 1-299-44918-2 1-118-45717-X
Descrizione fisica	1 online resource (322 p.)
Disciplina	332.63/23
Soggetti	Bond market - United States Bonds - United States Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	The Coming Bond Market Collapse: How to Survive the Demise of the U. S. Debt Market; Copyright; Contents; Introduction; Acknowledgments; Chapter 1: As Good as Gold?; The Great American Money Machine; ""Dad, Where Does Money Come From?"; The Implications of a Fiat Currency; Notes; Chapter 2: The Anatomy of a Bubble; The Great Depression-A Historical Comparison; Two Decades of a Bubble Economy; Does CDO Rhyme with Tulip Bulb?; Today's Bubble in Bonds Rhymes with the Debt-Fueled Real Estate Crisis; Notes; Chapter 3: Bernanke's Hair-of-the-Dog Economy Austrian Trade Cycle Theory versus Keynesian Toys and Candy""End This Depression Now!""-The Game Show; ""I'm Not Addicted to Easy Money . . . and I Can Stop at Anytime""; No Way Out-Starring Ben Bernanke . . . ; The Thirty-Year Party in the Bond Market; Notes; Chapter 4: Deflation Phobia and Inflation Philos; Fed Busters; Common Fed-lore Myth 1-The Myth of the Deflationary Death Spiral Monster; The Truth about Price Deflation; Fed-Lore Myth 2: Japan Proves that Debt and Deflation Go Hand-in-Hand; Myth 3: The Keynesian Fed-Lore of the Phillips Curve Myth 4: You Can Rely on Government StatisticsMyth 5: The Fed Was

Created for Your Benefit; Notes; Chapter 5: The Bubble Reality Check; The Investor Reality Check; The Interest Rate Reality Check; The Teaser Rate on U.S. Debt-Reality Check; Banker Reality Check; The China Reality Check; Washington's Addiction to Debt-Reality Check; Notes; Chapter 6: The End of an Empire; The End of a Monetary System; The Economic Laws of Debt; U.S. Debt-This Time It's Different; Is Austerity a Bad Thing?; Where Will All the Money Go?; The Bell Is Ringing for the Bubble in the Bond Market

Banana Ben to the RescueThe Cost of an Empire; Notes; Chapter 7: Real World Europe; The Creation of the Euro; Greece; Dr. Hayek vs. Dr. Keynes; Dr. Keynes and Dr. Hayek and America's Bout with Hyperinflation; I'll Take Currency Debasement for 40 Billion . . . a Month; Final Jeopardy; The Canary in the Coal Mine; Notes; Chapter 8: The Debt Crisis; From Pioneer to Penurious . . .; The Sixteenth Amendment . . . The Beginning of the Slippery Slope; Mexican Debt Crisis; The Asian Contagion; Russian Debt Crisis; The Debt Crisis Fallout; What Would It Look Like Here?; It Can't Happen Here? I Don't Want to Be RightConclusion; Notes; Chapter 9: What Can the Government Do to Mollify the Debt Collapse?; The Principles of a Free Market; Solution 1: Allow the Deleveraging Process to Happen; Solution 2: Strengthen and Stabilize the U.S. Dollar; Solution 3: Allow Interest Rates to Rise to the Supply of Savings versus the Demand for Money; Solution 4: Balance the Budget; Solution 5: Aggressively Reduce the Amount Of Regulatory Burden; Solution 6: Simplify the Tax Code; Solution 7: Fair Trade and a Free Trade; Solution 8: Overhaul Education; Conclusion; Notes

Chapter 10: How to Invest Your Money Before and After the Bond Bubble Bursts

Sommario/riassunto

The coming financial apocalypse and what government and individuals can do to insulate themselves against the worst shocks In this controversial book a noted adherent of Austrian School of Economics theories advances the thesis that the United States is fast approaching the end stage of the biggest asset bubble in history. He describes how the bursting of the bubble will cause a massive interest rate shock that will send the US consumer economy and the US government-pumped up by massive Treasury debt-into bankruptcy, an event that will send shockwaves throughout the global economy. Mi
