1. Record Nr. UNINA9910452762303321 Autore Viard Alan D Titolo Progressive Consumption Taxation [[electronic resource]]: The X-Tax Revisited Pubbl/distr/stampa Lanham, : AEI Press, 2012 1-280-77909-8 **ISBN** 9786613689481 0-8447-4396-8 Descrizione fisica 1 online resource (224 p.) Altri autori (Persone) CarrollRobert J (Robert James) Disciplina 332.600973 Soggetti Spendings tax - United States Value-added tax - United States Political Science Law, Politics & Government **Public Finance** Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di contenuto Cover 1; Half title; Title; Copyright; Contents; List of Illustrations; Acknowledgments; Introduction; 1. Why Tax Consumption?; 2. The Case for the X Tax: 3. Maintaining Progressivity: 4. Fringe Benefits and Transfer Payments; 5. Business Firms; 6. Financial Services; 7. International Transactions; 8. The Transition; 9. The Nonbusiness Sector: 10. The VAT Alternative: Conclusion: Notes: References: Index: About the Authors; Boilerplate Sommario/riassunto The authors observe that consumption taxation is superior to income taxation because it does not penalize saving and investment and propose that the U.S. income tax system be completely replaced by a progressive consumption tax. They argue that the X tax, developed by the late David Bradford, offers the best form of progressive consumption taxation for the United States and outline concrete proposals for the X tax's treatment of numerous specific economic

issues.