1. Record Nr. UNINA9910452654603321

Autore Scitovsky Tibor

Titolo Economic theory and Western European integration / / Tibor Scitovsky

Pubbl/distr/stampa Oxon [England]:,: Routledge,, 2003

ISBN 0-415-60740-X

> 1-315-01675-3 1-136-51534-8

Descrizione fisica 1 online resource (157 p.)

Routledge library editions. Economics. International economics : : IX Collana

Disciplina 157

Soggetti European federation

Electronic books.

Europe Economic policy

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

First published in 1958. Note generali

Nota di bibliografia Includes bibliographical references and index.

Nota di contenuto Cover: Half Title: Title Page: Copyright Page: Original Title Page:

Original Copyright Page; Dedication; Introduction to the Second Printing: Preface: Table of Contents: I. THE PROBABLE EFFECTS OF ECONOMIC INTERGRATION IN WESTERN EUROPE; A. Economic Organization and Relations within The Union; 1. The Effect of Union on Employment: 2. The Effect of Union on Productivity: (a) The Effects of Union on Methods of Production; (b) The Effect of Union on the Allocation of Output; (c) The Effect of Union on Investment; 3. The

Distribution of Gains among Member Countries

B. Economic Relations with the Outside World4. The Orthodox Argument; 5. An Illustration; 6. The Effect of Increased Productivity on the Terms of Trade; II. THE THEORY OF THE BALANCE OF PAYMENTS AND THE PROBLEM OF A COMMON EUROPEAN CURRENCY: A. The Theory of the Balance of Payments; 1. The Classical Theory; 2. The Income Theory; 3. Migration; 4. The Role of the Capital Market; 5. The Role of Employment Policy; B. The Problems of Currency Union; 6. The Problem of an all-European Capital Market; 7. The Problem of an

Integrated Employment Policy; 8. The Adequacy of External Reserves C. A Note on the Concept of Adequate External ReservesIII. ECONOMIES

OF SCALE, COMPETITION AND EUROPEAN INTEGRATION; 1. The Choice

of a Method of Production; 2. Determinants of the Choice; (a) The Size of the Firm; (b) The Rate of Accretion of Demand; (c) The Degree of Competition; 3. Effects on Economic Development; 4. Some Likely Consequences of Integration; IV. THE DOCTRINE OF COMPARATIVE ADVANTAGE AND THE EUROPEAN COAL AND STEEL COMMUNITY; 1. The Case of Factor Immobility; 2. The Case of Factor Mobility; 3. The Problems of Integration by Sectors; Index

Sommario/riassunto

The union of Western Europe poses many complex and technical obstacles. Analysing the advantages as well as the difficulties, the book discusses competition and the nature and direction of the increased pressures it brings to bear upon entrepreneurial activity, through which the effects of economic union will mostly be felt.