1. Record Nr. UNINA9910452652603321 Autore Marsh David Titolo Europe's deadlock [[electronic resource]]: how the euro crisis could be solved-- and why it won't happen / / David Marsh New Haven, : Yale University Press, 2013 Pubbl/distr/stampa **ISBN** 0-300-20438-8 Descrizione fisica 1 online resource (145 p.) Disciplina 338.94 Soggetti Euro Eurozone Financial crises - European Union countries Monetary policy - European Union countries Electronic books. European Union countries Economic conditions Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Front matter -- Contents -- Preface -- Introduction -- 1 .Unhappy family -- 2. Dashed illusions -- 3. The German question revisited -- 4. Winners and losers -- 5. A dangerous vacuum -- 6. Irreparable errors -- 7 .The technocrats stumble -- 8. A bank unlike the others -- 9. The Cyprus cauldron -- 10. Sovereignty - the tipping point -- 11. Fear holds the key -- 12. Germany's limits -- 13 .The French connection --14 .The Bundesbank strikes back -- 15. In Italy, more showdowns --16 .The chimera of banking union -- 17 .The IMF's European conundrum -- 18. Anglo-Saxon ambivalence -- 19. Asia's star rises --20. War and peace -- Notes -- Index Sommario/riassunto In this short, fiercely argued book, David Marsh explains how five years of continuous crisis management not only have failed to resolve the EurozoneÆs problems but have actually made things worse. While austerity-wracked southern states descend into misery and resentment, creditor countriesùled by Germanvùfear that they will be forced to subsidize their weaker brethren indefinitely. Constructive dialogue has

collapsed as European decision making descends into terrified paralysis, and the potential paths out of the impasse are blocked by

indecision and incompetence at the top. As voters in Greece and Italy rebel against externally imposed hardship, and the sums needed to bail out failed economies reach ever more staggering proportions, the contradictions at the heart of the European project are becoming more and more obvious. Marsh warns that the current succession of complex technical fixes cannot sustain the Eurozone on life support indefinitely. Radical solutions are on offer, but without leaders who are strong and principled enough to push them through, Europe risks a depressing future of permanent decline.