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3: Financial Due Diligence; Financial Due Diligence Checklist; Major Differences between China and Developed Countries; The Approach; Information Collection Process; Sales; Cost of Sales; Expenses; Cash; Other Payables and Other Receivables; Fixed Tangible and Intangible Assets; Accounting Information Systems; Tax Issues and Preferential Tax Policies toward Hi-Tech Enterprises
Other Local Policies
Internal Controls Systems; Important Points to Note; Conclusion; Notes; Chapter 4: Operational, Commercial, Legal, and Other Due Diligence; Operational Due Diligence; Management and Employees; Information Technology Systems; Business Operations; Supply-Chain Management; Commercial Due Diligence; Industry Outlook; PEST Analysis; Legal Due Diligence; Setting the Right Attitude and Mentality; Uncovering Potential Liabilities; Intellectual Property Protection (IP); Management of Company Stamps; Balanced Scorecard (BSC); How to Predict Bankruptcy-Altman Z Scores and Gearing
Optional Checklists
Human Resource Due Diligence; Sales and Marketing Due Diligence; Culture Due Diligence; Environmental Due Diligence; Conclusion; Notes; Chapter 5: Beyond the Checklists: Founder and Management; Founder Management Root; The Founder Background Check; Other Business Holdings; Multiple and "Missing" Identities; Personal Life of the Founder; Guanxi (Relationship); Due Diligence on More Than One Founder; Summary of Background Check: SWOPEST and Tri-Background; The SWOPEST Framework; The Tri-Background Venn Framework; Conclusion; Notes; Chapter 6: Beyond the Checklists: Hard Facts
Face-to-Face Meetings

Sommario/riassunto

A plain-English guide that demystifies the business landscape in China from a due diligence point of view. Due diligence is crucial to any business deal, and, thankfully, due diligence research has come a long way over the years. What used to be a cumbersome, time-consuming process has been standardized and systemized with generally accepted auditing frameworks and tools, such as the all-important auditing "checklists." But when it comes to doing due diligence in China, with its opaque regulatory system and byzantine accounting standards, all bets are off. In this book an acknowledge
