1. Record Nr. UNINA9910452427703321 Autore Velthuis Olav <1972-> Titolo Talking prices: symbolic meanings of prices on the market for contemporary art / / Olav Velthuis Pubbl/distr/stampa Princeton, New Jersey; ; Woodstock:,: Princeton University Press,, 2005 **ISBN** 1-4008-4940-3 Edizione [Course Book] Descrizione fisica 1 online resource (289 p.) Collana Princeton Studies in Cultural Sociology;; 55 Princeton studies in cultural sociology Disciplina 381.457 Soggetti Art, American - New York (State) - New York - 20th century - Prices Art, Dutch - Netherlands - Amsterdam - 20th century - Prices Pricing - Social aspects - New York (State) - New York Pricing - Social aspects - Netherlands - Amsterdam Art - Prices - Psychological aspects Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Frontmatter -- Contents -- List of Tables and Graphs --Acknowledgments -- Introduction -- Chapter 1. The Architecture of the Art Market -- Chapter 2. Exchanging Meaning -- Chapter 3. Promoters versus Parasites -- Chapter 4. Determinants of Prices --Chapter 5. The Art of Pricing -- Chapter 6. Stories of Prices -- Chapter 7. Symbolic Meanings of Prices -- Chapter 8. Conclusion -- Appendix A. Interview Questionnaire -- Appendix B. Description of Interview Sample -- Appendix C. Record Prices for Art -- Appendix D. Multilevel Analysis of Prices for Art -- Notes -- Bibliography -- Index --**Backmatter** Sommario/riassunto How do dealers price contemporary art in a world where objective criteria seem absent? Talking Prices is the first book to examine this question from a sociological perspective. On the basis of a wide range of qualitative and quantitative data, including interviews with art dealers in New York and Amsterdam, Olav Velthuis shows how

contemporary art galleries juggle the contradictory logics of art and

economics. In doing so, they rely on a highly ritualized business repertoire. For instance, a sharp distinction between a gallery's museumlike front space and its businesslike back space safeguards the separation of art from commerce. Velthuis shows that prices, far from being abstract numbers, convey rich meanings to trading partners that extend well beyond the works of art. A high price may indicate not only the quality of a work but also the identity of collectors who bought it before the artist's reputation was established. Such meanings are far from unequivocal. For some, a high price may be a symbol of status; for others, it is a symbol of fraud. Whereas sociological thought has long viewed prices as reducing qualities to quantities, this pathbreaking and engagingly written book reveals the rich world behind these numerical values. Art dealers distinguish different types of prices and attach moral significance to them. Thus the price mechanism constitutes a symbolic system akin to language.