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agricultural occupations; 9 THE ROOTS OF SPECIALIZATION; Degrees of self-sufficiency; Large-scale production and local specialization; The distribution of resources; The use of resources; The distribution of population; The distribution of the conditions of progress; The effects of transport; A general view of localization; 10 THE PATTERN OF INTERNATIONAL TRADE; The growth of trade; The decline of international complementarity; Trade barriers; The changing composition of trade

Industrialization and the basis of the trade patternThe part of multilateral exchange; 11 THE HAZARDS OF ECONOMIC LIFE; Natural causes; Technology, taste, and competition; The mechanism of depression; Some case-studies in depression; Causes and interactions; The hazards of inflation; 12 THE ORGANIZATION OF THE WORLD ECONOMY; The end of laissez faire; The United Nations Organization and its agencies; Regional arrangements; The next tasks; INDEX

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Sommario/riassunto

Well constructed and thoroughly competent" - <STRONG>The Economist</STRONG><BR> "It is refreshingly differentThe new-comer to economics who studies this book should find it an interesting and invigorating task" - Economic Journal</><BR> This book introduces readers to some of the salient features and problems of the world economy and gives some indication of the main ways in which economists set about the task of analyzing them.<BR> After a general account of what economies are and how they work, the book's discussion develops with reference to broad statistical facts in relation to the

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