Record Nr. UNINA9910452274003321 New perspectives on emotions in finance: the sociology of confidence, **Titolo** fear and betrayal / / edited by Jocelyn Pixley Pubbl/distr/stampa London;; New York:,: Routledge,, 2012 **ISBN** 0-203-11401-9 1-283-89404-1 1-136-28931-3 Descrizione fisica 1 online resource (257 p.) Collana Routledge international studies in money and banking;; 76 PixleyJocelyn <1947-> Altri autori (Persone) Disciplina 332.01/9 Soggetti Finance - Psychological aspects Finance - Social aspects Money - Psychological aspects Trust - Economic aspects Financial crises - Social aspects Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto pt. 1. Emotions and the present crisis: reshaping the sociology of finance -- pt. 2. The financial crisis in context: historical and theoretical investigations. "The financial crisis that started in 2007 is a concern for the world. Sommario/riassunto Some countries are in depression and governments are desperately trying to find solutions. In the absence of thorough debate on the emotions of money, bitter disputes, hatred and 'moralizing' can be misunderstood. New perspectives on emotions in finance carefully considers emotions often left unacknowledged, in order to explain the socially useful versus de-civilising, destructive, nature of money. This book offers an understanding of money that includes the possible civilising sentiments. This interdisciplinary volume examines what is seemingly an uncontrollable, fragile world of finance and explains the 'panics' of traders and 'immoral panics' in banking, 'confidence' of

government and commercial decision makers, 'shame' or 'cynicism' of investors and asymmetries of 'impersonal trust' between finance

corporations and their many publics. Money is shown to rely on this abstract trust or 'faith', but such motivations are in crisis with 'angry' conflicts over the 'power of disposition'. Restraining influences - on 'uncivilised emotions' and rule breaking - need democratic consensus, due to enduring national differences in economic 'sentiments' even in ostensibly similar countries. Promising ideas for global reform are assessed from these cautionary interpretations"-"This interdisciplinary volume from a leading international group of

scholars offers coherent sociological answers as to how and in what respects finance is 'emotional'. Chapters offer sophisticated approaches to the current financial crisis, and the antecedents in cultural variations in institutions and organisational forms. "--