Record Nr. UNINA9910452040903321 Autore Bremner Robert P. <1940-> Titolo Chairman of the Fed [[electronic resource]]: William McChesney Martin, Jr., and the creation of the modern American financial system / / Robert P. Bremner New Haven, : Yale University Press, c2004 Pubbl/distr/stampa **ISBN** 1-281-72970-1 9786611729707 0-300-12779-0 1 online resource (1 online resource (vi, 357 p.)): ill Descrizione fisica Disciplina 332.1/1/092 В Government economists - United States Soggetti Electronic books. United States Economic policy 1945-1960 United States Economic policy 1961-1971 Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Bibliographic Level Mode of Issuance: Monograph Includes bibliographical references (p. 309-344) and index. Nota di bibliografia Nota di contenuto Front matter -- Contents -- Introduction: Who Was Bill Martin? -- 1. A Family of Substance -- 2. Into the Maelstrom -- 3. Cleaning the Augean Stables of Capitalism -- 4. From President to Private and Back Again -- 5. From Crisis to Crisis -- 6. By Fits and Starts -- 7. Trying to Manage Prosperity -- 8. Gunfight on the New Frontier -- 9. Sowing the Wind -- 10. Reaping the Whirlwind -- 11. Passing the Torch -- 12. The Public Private Citizen -- Epilogue -- Appendix -- Abbreviations --Notes -- Acknowledgments -- Index Sommario/riassunto This is the first biography of William McChesney Martin, Jr. (1906-1998), the first paid president of the New York Stock Exchange and the chairman of the Federal Reserve System under Presidents Truman to Nixon. The extent of Martin's influence on the course of American economic history was significant: arguably he has done more to strengthen and reform the nation's most important financial institutions than has any other individual. Chairman of the Fed tells

Martin's fascinating life story and explains his lasting impact on the

NYSE and the Fed, both troubled institutions that Martin transformed. The book provides an inside look into the economic deliberations of five presidential administrations and describes Martin's battles to bring about ethical and intelligent regulation of U.S. financial markets. His experiences shed light not only on the evolution of the American financial system but also on critical issues that confront the system today.