1. Record Nr. UNINA9910451858803321 Regional economic outlook [[electronic resource]] Sub-Saharan Africa : **Titolo** recovery and new risks Pubbl/distr/stampa Washington, D.C.,: International Monetary Fund, c2011 **ISBN** 1-4552-7747-9 1-4552-3812-0 1-283-53812-1 9786613850577 1-4552-3310-2 Descrizione fisica 1 online resource (123 p.) Collana World economic and financial surveys Economic forecasting - Africa, Sub-Saharan Soggetti Economic development - Africa, Sub-Saharan Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "Apr 11." Note generali Includes bibliographical references. Nota di bibliografia Nota di contenuto Cover; Contents; Abbreviations; Preface; Main Findings; 1. Recovery and New Risks; Introduction and Summary; Tables; 1.1. Sub-Saharan Africa: Macroeconomic Aggregates, 2004-12; How and Where Has Output Recovered from the Impact of the Crisis?; Figures; 1.1. Sub-Saharan Africa: Trends in Output among Low-Income and Oil-Exporting Countries; 1.2. Sub-Saharan Africa: Trends in Output among Middle-Income Countries: 1.3. Changes in Inflation and Policy Rates: 1.4. Sub-Saharan Africa: Broad Money and Private Sector Credit Growth, December 2005-September 2010 1.2. Sub-Saharan Africa: Contributions to Real GDP Growth, 2004-111.5. Nominal Effective Exchange Rate Change, January 2009 versus January 2011; Has Fiscal Policy Started to Pay Heed to the Recovery?; 1.6. Sub-Saharan Africa: External Account Indicators; 1.7. Sub-Saharan Africa: Total Revenue Excluding Grants, 2000-12; 1.8. Sub-Saharan Africa: Real Government Expenditure Growth, 2004-11; 1.9. Real Government Expenditure Growth, 2011; What Are the Implications of the Resurgence in Food and Fuel Prices?; 1.10. Sub-Saharan Africa:

Overall Balance Excluding Grants, 2000-12

1.11. Sub-Saharan Africa: Change in Fiscal Balance and Net Present Value of Public Debt1.12. World Commodity Price Index; 1.13. Sub-Saharan Africa: Food Inflation Rates; 1.14. Sub-Saharan Africa: Food Inflation; 1.15. Relationship between Domestic and International Food Prices; 1.16. Trade Balance Effects of Commodity Price Changes in 2011; Policy Priorities Going Forward; 1.17. Sub-Saharan Africa: Real Policy Interest Rate: 1.18, Sub-Saharan Africa: Relationship between CPI Inflation and Food and Fuel Inflation Rates, 2000-10; Boxes 1.1 Why Has South Africa's Recovery from the Recession Been Subdued? 1.2. How Unique Is Sub-Saharan Africa's Growth Surge of the Last Decade?; 1.3. An Adverse Oil Shock Scenario; 2. Capital Inflows to Frontier Markets in Sub-Saharan Africa; Introduction and Summary; 2.1. What Are Frontier Markets?: The Nature and Volume of Flows to Sub-Saharan African Frontier Markets in a Global Context; 2.1. Private vs. Official Financing to Sub-Saharan African Countries; 2.2. Net Private Capital Flows to Emerging and Developing Economies; 2.3. Net Private Capital Flows to Sub-Saharan African Countries 2.4. Net Portfolio Investment in Emerging and Developing Economies 2.5. Sub-Saharan Africa Frontier Markets: Portfolio Investments: 2.6. Portfolio Investment Net; 2.7. Average Stock of Portfolio Investment Liabilities; Other Private Flows to Frontier Markets; 2.8. Stock of Portfolio Investment Liabilities; 2.9. Sub-Saharan Africa Frontier Markets: External Bond Issuance: 2.10. Other Frontier Markets: External Bond Issuance; How Different Is the Recent Experience of Sub-Saharan Africa's Frontier Markets?; 2.11. Morgan Stanley Capital International (MSCI) Indices

2.12. Country Stock Market Indices

Sommario/riassunto

Sub-Saharan Africa's economic recovery is well under way, although among country groups there is variation in the speed of the recovery. In most of the region's low-income countries and among the seven oil exporters growth is almost back to precrisis levels. However, in the region's middle-income countries, including South Africa, the recovery has been more gradual. This Regional Economic Outlook describes the impact of recent economic developments---sharp increases in food and fuel prices will need fiscal interventions targeting the poor, while higher oil prices will be a boon to some countries