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saving / Marcos Chamon and Sonali Jain Chandra.

Sommario/riassunto

This book analyzes the importance for Asia of rebalancing its growth model toward domestic demand, and what such a rebalancing would entail. The nature of the challenge differs across regional economies, as some, like China, need to raise private consumption while others, like the ASEAN economies, need to raise investment. Given that China accounts for such a large part of the Asian economy, and that its story is such a central focus in the global policy debate, the book discusses various aspects of the rebalancing challenge in China.
