Record Nr. UNINA9910451737603321 Autore Tordo Silvana **Titolo** Fiscal systems for hydrocarbons [[electronic resource]]: design issues // Silvana Tordo Pubbl/distr/stampa Washington, D.C., : World Bank, c2007 **ISBN** 1-281-00099-X 9786611000998 0-8213-7267-X Descrizione fisica 1 online resource (86 p.) Collana World Bank working paper, , 1726-5878;; no. 123 338.1 Disciplina Petroleum industry and trade - Government policy Soggetti Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references (p. 71-73). Nota di contenuto Contents: Abstract: Acknowledgments: 1. Introduction: 2. The Life Cycle of a Petroleum Project; LIST OF FIGURES; 3. Legal Arrangements in the Petroleum Industry; LIST OF TABLES; 4. Fiscal Regimes for the Petroleum Sector: Tax and Non-Tax Instruments; 5. Designing Efficient Fiscal Systems; 6. Fiscal Systems' Measures and Economic Indicators; 7. Designing Petroleum Fiscal Systems: Issues to be Considered; 8. Conclusion; APPENDIXES; LIST OF GRAPHS; Bibliography Sommario/riassunto Although host governments and investors may share one common objective - the desire for projects to generate high levels off revenue their other goals are not entirely aligned. Host governments aim to maximize rent for their country over time, while achieving other development and socioeconomic objectives. Investors aim to ensure that the return on investment is consistent with the risk associated with the project, and with their corporations' strategic objectives. To reconcile these often conflicting objectives, more and more countries

rely on transparent institutional arrangements and flex