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Nota di contenuto	Front matter -- Contents -- Acknowledgments -- Introduction -- 1 Three Models of Retirement Computational Complexity versus Predictive Validity -- 2 Stocks, Bonds, and Pension Wealth -- 3 Health, Children, and Elderly Living Arrangements A Multiperiod-Multinomial Probit Model with Unobserved Heterogeneity and Autocorrelated Errors -- 4 The Provision of Time to the Elderly by Their Children -- 5 Wealth Depletion and Life-Cycle Consumption by the Elderly -- 6 Patterns of Aging in Thailand and CBte d'Ivoire -- 7 Changing the Japanese Social Security System from Pay as You Go to Actuarially Fair -- 8 Payment Source and Episodes of Institutionalization -- 9 Incentive Regulation of Nursing Homes Specification Tests of the Markov Model -- Contributors -- Author Index -- Subject Index
Sommario/riassunto	The original essays and commentary in this volume-the third in a series reporting the results of the NBER Economics of Aging Program-address

issues that are of particular importance to the well-being of individuals as they age and to a society at large that is composed increasingly of older persons. The contributors examine social security reform, including an analysis of the Japanese system; present the startling finding that the vast majority of people choose the wrong accumulation strategies for their pension plans; explore the continuing consequences of the decline in support of parents by children in the postwar period; investigate the relation between nursing home stays and the source of payment for the care; and offer initial findings on the implications of differences between developed and developing countries for understanding aging issues and determining appropriate directions for research.
