Record Nr. UNINA9910451646203321 Autore Hernandez-Coss Raul <1968-> Titolo The UK-Nigeria remittance corridor [[electronic resource]]: challenges of embracing formal transfer systems in a dual financial environment / / Raul Hernandez-Coss, Chinyere Egwuagu Bun Washington, D.C., : World Bank, Dept. for International Development, Pubbl/distr/stampa c2007 1-280-85775-7 **ISBN** 9786610857753 0-8213-7024-3 Descrizione fisica 1 online resource (100 p.) Collana World Bank working paper, , 1726-5878;; no. 92 Altri autori (Persone) BunChinyere Egwuagu Disciplina 337.410669 Soggetti Emigrant remittances - Nigeria Emigrant remittances - Great Britain Informal sector (Economics) - Nigeria Informal sector (Economics) - Great Britain Electronic books. Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references (p. 75-80). Nota di contenuto Contents; Foreword; Acknowledgments; Acronyms; Executive Summary; Introduction; List of Figures; List of Tables; 1. At the First Mile; List of Boxes; 2. At the Intermediary Stage; 3. At the Last Mile; 4. Conclusions and Policy Recommendations; Appendix A. United Kingdom Regulatory Overview; Appendix B. Nigeria Regulatory Overview; References; Map of Formal Flows in the UK-Nigeria Corridor and Current and Potential Networks for Distribution in Nigeria Sommario/riassunto This study is the first research work on remittances conducted in Nigeria and reveals the actual state of its remittance market. The report describes how United Kingdom residents of Nigerian origin transfer remittances home and how the funds are distributed to their beneficiaries in Nigeria. The review presents the remittance industry conditions existing in the UKNigeria remittance corridor at the origination and distribution stages of the transactions, and the intermediaries who facilitate the transfers. The report makes

conclusions and compares these main findings with lessons from other cor