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| Altri autori (Persone) | TombazosChristis G YangXiaokai |
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| Nota di contenuto | Contents; Preface; Part 1. Introduction; Chapter 1. Returning to the Classical Tradition: The Relevance and Application of Infra-marginal Analysis to Development Economics; Part 2. The Origins of Infra-marginal Applications to the Study of Economic Development Chapter 2. The Marginal Cost Controversy Chapter 3. Economics and Biology: Specialization and Speciation; Chapter 4. Externality ; Part 3. Development Strategies, Income Distribution, and Dual Structures; Chapter 5. Economic Development, International Trade, and Income Distribution; Chapter 6. Pursuit of Relative Utility and Division of Labor Part 4. Urbanization Chapter 7. Development, Structural Changes and Urbanization; Chapter 8. An Equilibrium Model Endogenizing the Emergence of a Dual Structure between the Urban and Rural Sectors; Chapter 9. Agglomeration Economies, Division of Labour and the Urban Land-Rent Escalation: A General Equilibrium Analysis of Urbanisation; Part 5. Entrepreneurship and the Firm Chapter 10. Theory of the Firm and Structure of Residual Rights Chapter 11. The Theory of Irrelevance of the Size of the Firm; Chapter 12. Specialization, Product Development, Evolution of the Institution of |

the Firm, and Economic Growth; Part 6. Endogenous Transaction Costs and Property Rights

Chapter 13. Endogenous Specialisation and Endogenous Principal-Agent Relationship

Chapter 14. A Model Formalizing the Theory of Property Rights; Chapter 15. Economy of Specialization and

Diseconomy of Externalities; Part 7. Investment, Endogenous Growth, and Social Experiments; Chapter 16. The Division of Labor, Investment and Capital

Chapter 17. A New Theory of Industrialization

Sommario/riassunto

The core of classical economic analysis represented by William Petty and Adam Smith concentrated on the field of development economics.

This *classical* footing of the study of development is different from the *neoclassical* perspective in two important respects:

(a) it focuses on division of labor as the driving force of development, and (b) it emphasizes the role of the market (the "invisible hand") in exploiting productivity gains that are derived from division of labor.

However these aspects have received little attention in the body of literature that represents the modern
